Sundram Fasteners Limited

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November 3, 2015

National Stock Exchange of India Limited — By NEAPS / Email
Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Limited — By Listing Centre / Email / Courier
Scrip Code – 500403
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Intimation pursuant to Clause 36 of the Listing Agreement

Pursuant to Clause 36 of the Listing Agreement, we wish to inform the following with respect to our joint venture – Windbolt GmbH, Germany:-

Our Company has transferred its shares in Windbolt GmbH, Germany (with whom we had entered into Joint Venture (JV) during the year 2011 for manufacture of Bolts for the wind energy industry in Germany with an investment of EURO 33,332 constituting 24.99% equity stake in the total capital of EURO 133,332) for a consideration amounting to EUR 19,999 to its Joint Venture Partner, Mr Wolfgang Naumann. As a result, the shareholding of the Company in Windbolt GmbH, Germany has been reduced from 24.99% to 9.9998%. Consequently, Windbolt GmbH ceased to be an associate of our Company. The contribution of Windbolt GmbH (for the year ended 31st December, 2014) to the consolidated turnover of the Company is 0.069% (Rs 216.20 lakhs) and to Profit before Tax is -1.81 % (- Rs 329.24 lakhs) as at 31st March, 2015.

In view of the uncertain future outlook without any sign of improvement in German market and owing to the current negative order book situation, Windbolt GmbH has filed a petition for insolvency in accordance with the German Laws. Our Company has initiated its involvement and claim assertion process as per local laws of Germany through its Legal Advisors. Currently, the loss is not determinable. However, it is expected that it will not be material.

There will not be any benefit to; the Promoter / Promoter Group / Group Companies as a result of aforementioned transfer of shares. The Company and its Joint Venture Partner, Mr Wolfgang Naumann in Windbolt GmbH are only concerned in the transaction. The above mentioned transaction shall not be classified as a related party transaction.

This is for your information and record.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

V G Jaganathan
Chief Financial Officer & Company Secretary

Intertek