

05.06.2017

Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza'
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs:

As intimated to you on 22.5.2017, we wish to inform that the Board of Directors of our Company met today and approved the restructuring of the capital subject to necessary approvals. The proposed scheme of restructuring is

to write off

- i) part of the accumulated losses of the Company to the extent of Rs.172,25,80,585/- (Rupees one hundred and seventy two crores twentyfive lakhs eighty thousand and five hundred and eighty five only),

by utilising

- i) the entire capital reserves of Rs 90,22,42,054/- (Rupees Ninety crores twenty two lakhs forty two thousand and fifty four only),
ii) entire securities premium of Rs 43,14,33,100/- (Rupees forty three crores fourteen lakhs thirty three thousand and one hundred only),
iii) the entire General Reserves of Rs 4,94,62,799 (Rupees four crores ninety four lakhs sixty two thousand seven hundred and ninety nine only)
iv) unsecured loans of Rs 9,81,18,162/- (Rupees nine crores eighty one lakhs eighteen thousand one hundred and sixty two only) and
v) the proceeds from proposed reduction of the existing issued, subscribed and paid up share capital of the Company from Rs 26,81,38,300/- (Rupees twenty six crores eighty one lakhs thirty eight thousand and three hundred only) comprising of 2,68,13,830 (Two crores sixty eight lakhs thirteen thousand eight hundred and thirty only) equity shares of Rs 10/- each to Rs 2,68,13,830- (Rupees two crores sixty eight lakhs thirteen thousand eight hundred and thirty only) comprising of 26,81,383 (twenty six lakhs eighty one thousand three hundred and eighty three only) equity shares of Rs 10/- each

and that any member eligible for fractional entitlements post reduction shall be paid the consideration in cash there for.

Thanking you,

Yours truly,
For QUINTEGRA SOLUTIONS LIMITED


V SRIRAMAN
WHOLETIME DIRECTOR

