WELSPUN

Dare to Commit

WELSPUN ENTERPRISES LIMITED
(Formerly known as Welspun Projects Limited)

WEL/SEC/2015

December 30, 2015

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELENT**

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Sub: Company awarded with Package I of the Delhi - Meerut Expressway by the National Highways Authority of India (NHAI)

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that the Company has been awarded with Package I of the Delhi-Meerut Expressway Project to be developed through the Hybrid Annuity Model (HAM) ("Project") from National Highways Authority of India (NHAI).

Under HAM, Company (the Concessionaire) will develop Package I (of 8.716 km length) of the Delhi - Meerut Expressway at a Bid Project Cost of Rs 841.50 crore, and operate it for a period of 15 years. During construction, 40% of the Bid Project Cost will be funded by NHAI, with the balance 60% to be arranged by the Concessionaire. During the operation period, NHAI will pay Concessionaire this 60% in semi-annual payments, along with interest thereon. NHAI will also pay the Concessionaire annualised Operations and Maintenance cost of Rs. 3.95 Crore (adjusted for inflation) for the maintenance of the project road during this period.

The Project has been awarded by NHAI on Hybrid Annuity basis under Public-Private Partnership (PPP). This prestigious project, bid out under HAM was introduced by NHAI to attract private developers and is among the first projects to be awarded under this model. The project stretch is entirely within the city of Delhi. It consists of an existing six-lane road in the centre flanked by two four-lane road on either side making it 14-lanes in all.

Construction of the project is to be completed in 2.5 years after Appointed Date. The project is to be maintained for 15 years after construction, after which it will be transferred to NHAI.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)

Indu Daryani
Company Secretary

Welspun Enterprises Limited

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