Spice Mobility Limited
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December 29, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SPICEMOBI

Sub: Acquisition of stake in a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited - Intimation under Regulation 30 of Listing Regulations, 2015

Dear Sir(s),

This is to inform you that Spice Digital Limited (SDL), a subsidiary of the Company, has entered into an agreement with a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited (LTPL), for making strategic investment in LTPL. SDL will invest in 0.1% Compulsorily Convertible Preference Shares(CCPS) of LTPL which will result in a minimum shareholding of 30% of the issued and paid up Equity Share Capital of LTPL upon conversion of the said CCPS in Equity shares of LTPL.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

A copy of the Press Release being issued by the Company in this connection is also enclosed herewith as Annexure 'B'.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**

M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary
Encl : as above

Annexure-A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Luharia Technologies Private Limited (LTPL). The LTPL is engaged in the business of enabling P2P loans using a P2P Lending Platform and has till date arranged for a total lending of around Rs.47 crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, The acquisition is not falling within related party transactions
c)	Industry to which the entity being acquired belongs;	Financial Technology Services/P2P Lending Platform
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	LTPL is currently carrying on the business of enabling P2P loans using a P2P Platform 'anytimeloan.in' and the proposed investment is of strategic importance to SDL which provides financial services under its own platform 'Spice Money'
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NIL
f)	Indicative time period for completion of the acquisition;	Approximate 30 days unless extended by mutual consent with the party.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.12.5 crore (Rupees twelve crore and fifty lakh only) with an option to invest upto additional amount of Rs.12.5 crore (Rupees twelve crore and fifty lakh only)
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	Subsequent to conversion of CCPS being acquired in LTPL, the resultant stake will be at least 30% of the equity capital of LTPL.
i)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The LTPL was incorporated in the month of July, 2016 and is carrying on the business of Peer to Peer (P2P) lending platform linking lenders and borrowers. It provides services of credit assessment and collection to individual and institutional lenders.

SPICE MOBILITY LIMITED
19A & 19B, Sec-125, Noida - 201301

Annexure B

Spice Mobility invests in P2P Lending company Any Time Loan

A leading Peer to Peer lending company with 30,000 borrower applicants and Rs 47 cr of loans disbursed

On 29th Dec, 2017, the Spice Digital Limited, the subsidiary of Spice Mobility Ltd (BSE: SPICEMOBI) has entered into an agreement to invest upto Rs 25cr in Luharia Technologies Pvt Ltd which runs the peer to peer lending platform anytimeloan.in (ATL).

Speaking on the occasion, Dilip Modi, Chairman of Spice Mobility Ltd said "This is another step in the direction of Spice Mobility transforming itself into a digital services company. As part of the digital strategy, fintech will be one of our core areas of growth. Given the lack of access of formal credit to a significant part of the population, we believe that new age digital platforms can help bridge this gap, bringing a larger population base into the formal financial economy. ATL has demonstrated good initial traction in this space, and we are excited to partner with them to accelerate our goal of financial inclusion"

Spice Mobility runs Spice Money, a fintech business enabling the last mile banking infrastructure, bringing financial services to neighbourhood of the underserved society. With its Cloud based "Internet of Services Model" (IoS), using cutting edge technologies, it has rapidly reached all states, creating a network of 40,000 agents. "Strategic partnership with ATL will enable us to offer loan products tailor made for our customer segment", said Saket Agarwal, CEO of Spice Money.

ATL is a leading platform in the peer to peer (P2P) lending space having disbursed loans worth Rs 47 crores. Through his personal life experience, the founder KK Jain realised that money is valuable only when its needed, and becomes worthless if it reaches when the need dies. With the dream to solve this problem, he along with Neha Jain founded ATL enabling instant loans 24x7 by leveraging its proprietary algorithm. ATL offers personal and business loans to the borrowers using alternative data like digital social profiles, facial recognition, psychometric testing, etc which has enabled it to keep default rates substantially low. Speaking on this occasion, K.K. Jain said "I am excited to create a leadership position in the alternative lending space in partnership with Spice. ATL will derive a huge strategic advantage from this investment by Spice, by enabling us to leverage Spice Money's strong network". Anytime loan is among the few chosen startups to participate in UberExchange, a startup mentoring program run by Uber.

Realising the potential of P2P lending, RBI on 4th October, 2017 has come out with guidelines to regulate this sector.

About Spice Money

Spice Money, a business unit of Spice Digital, uses technology to enable next door kirana store to function as a mini bank branch. It offers various services like cash deposit, cash withdrawal, balance enquiry, bill payment, aadhaar enabled services, railway ticketing etc. Spice Money holds various licenses like Prepaid Payment Instruments (PPI) & Bharat Bill Payment System (BBPS) from Reserve Bank

of India, and e-KYC User Agency (KUA) from UIDAI. Growing at 100% y-o-y , it has processed transactions worth Rs 5,000 cr in the last 12 months.

www.spicemoney.com www.anytimeloan.in

Contact

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