adani

Ref No: APSEZL/SECT/2016-17/146

November 11, 2016

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPORTS

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We are pleased to inform that pursuant to the powers delegated to the Finance Committee by the Board of Directors of Adani Ports and Special Economic Zone Limited (the "Company"), the Finance Committee has approved the preliminary offering circular in relation to a proposed issuance of foreign currency denominated bonds by the Company.

Further, the Company has appointed intermediaries for organizing investor meetings for the proposed foreign currency denominated bonds issue. The foreign currency denominated bonds offering may follow, subject to market conditions.

The Company has been rated Baa3 by Moody's, BBB- by S&P and BBB- by Fitch and expects the same ratings for its foreign currency denominated bonds.

The meeting commenced at 8.00 a.m. and concluded at 8.30 a.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

B. Ravi
Chief Financial Officer

Adani Ports and Special Economic Zone Ltd. AHMEDABAD

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India

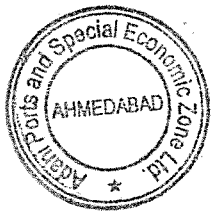
Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com
CIN: L63090GJ1998PLC034182

adani™

Note:

The bonds will not be offered or sold, and have not been offered or sold in India, including by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

This information is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") or any state securities laws of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and will contain detailed information about the Issuer and its management, as well as financial statements. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The securities referred to in this information will only be offered and sold pursuant to Rule 144A and/or Regulation S under the Securities Act, and may only be offered and sold to either a qualified institutional buyer as defined in Rule 144A or a person outside of the United States in accordance with Regulation S.



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Gujarat, India

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