Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
CIN: L92411MH2003PLC140134; Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net

Talwalkars Better Value Fitness Ltd.

Talwalkars
Spreading fitness since 1932

Date: 7th May, 2018

To

The Managers,
Corporate Filings Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalai Street,
Mumbai- 400 001
Scrip Code : 533200

The Managers,
Listing Compliance Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Scrip Name : TALWALKARS

Subject: Scheme of Arrangement
Ref: In-principle approval for listing of 31004856 Equity Shares of Rs. 10 each pursuant to the Scheme of Arrangement between Talwalkars Better Value Fitness Limited ("Demerged Company") and Talwalkars Lifestyles Limited ("Resulting Company") and their respective Shareholders.

Dear Sir/Madam,

We hereby inform the Stock Exchanges that we are in receipt of in-principle approval for listing of 31004856 Equity Shares of Rs. 10/- each from both The National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') vide their letters NSE/LIST/44688 and DCS/AMAL/PB/IP/1121/2018-19 respectively pursuant to the Scheme of Arrangement between Talwalkars Better Value Fitness Limited ("Demerged Company") and Talwalkars Lifestyles Limited ("Resulting Company") and their respective shareholders. We have submitted these In-Principle approvals to SEBI and we are currently co-ordinating to obtain the final approval, subsequent to which the shares of Talwalkars Lifestyles Limited would be listed on NSE and BSE.

Kindly take the same on your records.

Thanking you

Yours faithfully

For Talwalkars Better Value Fitness Limited

Avanti Sankav
Company Secretary

TALWALKARS BETTER VALUE FITNESS LTD. ★ MUMBAI