

February 4, 2016

BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

BSE SCRIP CODE: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Re.: Allotment of Shares upon exercise of Stock Option

This is to inform you that, the ESOP Allotment Sub-Committee of the Company at its meeting held today, i.e., on February 4, 2016 has approved allotment of total 62,294 equity shares consisting of 50,750 Equity Shares of Re.1/- at an exercise price of Rs. 14.50 per Equity Share, 7,544 Equity Shares of Re.1/- at an exercise price of Rs. 20.85 per Equity Share and 4,000 Equity Shares of Re.1/- at an exercise price of Rs. 26.05 per Equity Share, under the ZLL - ESOP, 2010 Scheme - AMENDED 2015.

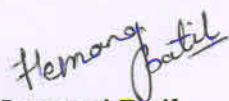
Consequent to the above allotment, the paid up share capital of the Company has increased from 320,475,926 equity shares of Re. 1/- each aggregating Rs. 320,475,926/- to 320,538,220 equity shares of Re. 1/- each aggregating Rs. 320,538,220/-.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Zee Learn Limited


Hemangi Patil
Company Secretary

