THE LEELA

PALACES HOTELS RESORTS

March 2, 2015

The Department of Corporate Services
BSE Limited
1st floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Fax No. 22722037/ 39/ 41/ 61/ 3121/ 3719
Stock Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. 2659 8237/ 38
HOTEL LEELA

Dear Sir,

Sub: Invitation for Expression of Interest (EOI) for sale of the Company's two hotels in Goa and Chennai

The Company has engaged JM Financial Institutional Securities Limited ("JM Financial") for sale of its Chennai and Goa Hotels. In accordance with the powers delegated by the Company's Board, the Assets Sale Committee, in its meeting held today has decided to commence the process for sale of its hotels in Goa and Chennai. Accordingly, an advertisement is being released inviting interested parties to submit their EOI to JM Financial.

Please take the above information on record.

Thanking you,

Yours faithfully
For **Hotel Leelaventure Limited**

Dinesh Kalani
Company Secretary