



June 11, 2017

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip Code : 539981**

**Name of Scrip : MAXINDIA**

**Sub: Proceedings of Extra-Ordinary General Meeting of the Company**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Extra-Ordinary General Meeting (EGM) of the Company held on June 10, 2017 at the Registered Office of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully  
For **Max India Limited**

A handwritten signature in blue ink, appearing to read "V. Krishnan", is written over a horizontal line.

**V. Krishnan**  
**Company Secretary**

Encl : as above



### **Summary of the proceedings of the Extra-Ordinary General Meeting of Max India Limited**

The Extra-Ordinary General Meeting ("EGM") of Max India Limited was convened on Saturday, June 10, 2017 at 14:30 hours (IST) at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533 and concluded at 15:00 hours (IST).

- Mr. Dipankar Gupta, Director of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. 37 members were present in person or through authorized representative(s) and 5 through proxy.
- The Chairman addressed the shareholders and briefed on the item of Special Business before the meeting, as listed under serial no 1 below. He gave the opportunity to the members to ask questions or seek clarifications on the agenda item and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from June 7, 2017 at 09.00 am to June 9, 2017 at 5.00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the EGM were provided facility of casting their votes physically by way of poll at the meeting venue. Mr. Sanjay Grover (CP No. 3850), Managing Partner of M/s Sanjay Grover and Associates, Company Secretaries, was appointed to scrutinize the process of remote e-voting and poll in a transparent and fair manner.

The following item of business as per the Notice of the EGM was transacted and passed as a Special Resolution with the requisite majority:

1. Issuance of 1,93,84,854 Convertible Warrants (Warrant) on a preferential basis to Mohair Investment and Trading Company Private Limited (Warrant Holder), being a company forming part of the Promoter Group of the Company with a right to Warrant Holder to apply for and get allotted one equity share of face value of Rs. 2/- each for each Warrant, within a period of 18 months from the date of allotment of Warrants, at a price (including the warrant subscription price and the warrant exercise price) of Rs. 154.76 each aggregating to Rs. 300,00,00,005.04/- .

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MAX INDIA LIMITED (Formerly Taurus Ventures Limited)  
CIN: L85100PB2015PLC039155

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Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India