



March 25, 2014

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Dear Sir/Madam,

Reg : **Disclosure under the Listing Agreement**

This is with reference to the listing agreement executed by the Company with Stock Exchanges.

Max India Board, in its meeting held earlier in the day approved the transition in the role of Mr. Analjit Singh as the Non-Executive Chairman of the Company effective April 1, 2014.

Mr. Analjit Singh, the promoter of Max group, is currently the Executive Chairman of the Company.

In this endeavour, for a planned transition, the Company brought Mr. Rahul Khosla, as the Managing Director on August 18, 2011 and Mr. Mohit Talwar, Dy. Managing Director on February 14, 2012.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

V. Krishnan
Company Secretary

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