Spice Mobility Limited
(Formerly S Mobility Limited)
CIN No. - L72900UP1986PLC008448
S Global Knowledge Park, 19A & 19B, Sector 125,
Noida - 201301, UP, India. | Tel: +91 120 3355131
www.spice-mobile.com | customercare@smobility.in

January 25, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SPICEMOBI

Sub: Closure of S Retail Middle East FZE and its subsidiary S Retail General Trading LLC- Intimation under Regulation 30 of Listing Regulations, 2015

Dear Sir,

This is to inform you that Hindustan Retail Private Limited (HRPL), a wholly owned subsidiary of the Company, has informed that it has filed necessary documents with Reserve Bank of India for reporting of disinvestment by way of closure of 'S Retail Middle East FZE' (FZE), its wholly owned subsidiary. FZE also has a subsidiary company viz. 'S Retail General Trading LLC' (LLC). Both these companies i.e. FZE and LLC are incorporated under the Laws of Dubai,.

Consequently, both these step down subsidiaries viz. FZE and LLC have ceased to be subsidiaries of the Company.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**

M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary

Encl: a/a

Annexure-A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Both these step down subsidiary companies i.e. 'S Retail Middle East FZE' (FZE) and 'S Retail General Trading LLC' (LLC) were not carrying on any business operation in the last financial year.
b)	date on which the agreement for sale has been entered into;	There is no agreement to sale for this purpose. Hindustan Retail Private Limited (HRPL), holding Company of FZE and LLC has closed the operations of both the entities.
c)	the expected date of completion of sale/disposal;	HRPL has filed the necessary documents with Reserve Bank of India for closure of FZE and no further action is required in this connection.
d)	consideration received from such sale/disposal;	Not Applicable
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable

