

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 5th August, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
---	--

Dear Sir/ Madam,

Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2024

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 5th August, 2024 has, inter-alia, considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended on 30th June, 2024:

1. Unaudited Standalone Financial Results.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results.
3. Unaudited Consolidated Financial Results.
4. Limited Review Report of the Statutory Auditors in respect Unaudited Consolidated Financial Results.

The meeting commenced at 12.30 PM and concluded at 1:47 PM.

This is for you information and record.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary

Enclosed: As above



**CENTURYPLY****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)					
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024					
PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (refer note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	
1	Income				
	a. Revenue from Operations	95,222.65	1,02,564.37	86,155.83	3,75,857.26
	b. Other Income	1,386.29	1,205.47	989.72	3,946.34
	Total Income	96,608.94	1,03,769.84	87,145.55	3,79,803.60
2	Expenses				
	a. Cost of materials consumed	40,963.05	45,492.22	39,270.93	1,64,723.50
	b. Purchase of stock-in-trade	13,729.41	8,863.11	10,751.26	45,133.90
	c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(644.98)	2,639.53	(3,556.44)	(4,077.47)
	d. Employee benefits expense	14,283.85	12,867.21	12,409.64	50,551.04
	e. Finance cost	820.86	708.70	539.93	2,528.27
	f. Depreciation and amortisation expense	2,118.40	2,091.13	1,954.81	8,136.06
	g. Other expenses	14,990.00	17,926.46	14,693.12	67,715.30
	h. Impairment loss/(reversal) on financial assets	-	2,406.00	-	2,406.00
	Total Expenses	86,260.59	92,994.36	76,063.25	3,37,116.60
3	Profit/(Loss) Before Tax (1-2)	10,348.35	10,775.48	11,082.30	42,687.00
4	Tax expense				
	a. Current Tax	2,977.14	2,799.28	2,817.48	10,667.26
	b. Tax expenses /(credit) for earlier year's	-	36.95	-	36.95
	c. Deferred Tax charge/(credit)	(19.30)	237.00	28.83	508.77
	Total Tax Expense	2,957.84	3,073.23	2,846.31	11,212.98
5	Net Profit/(Loss) For The Period (3-4)	7,390.51	7,702.25	8,235.99	31,474.02
6	Other Comprehensive Income/(Loss)				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	(3.54)	382.41	(13.76)	(14.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	0.89	(98.36)	3.46	3.57
	Total Other Comprehensive Income/(Loss)	(2.65)	284.05	(10.30)	(10.60)
7	Total Comprehensive Income/(Loss) (5+6)	7,387.86	7,986.30	8,225.69	31,463.42
8	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27
9	Other Equity				2,15,817.70
10	Earnings Per Share (Face value of ₹ 1/- each)				
	- Basic & Diluted (not annualised for quarters)	3.33	3.47	3.71	14.17



**CENTURYPLY****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2024

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (refer note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Segment Revenue (Gross)				
(a) Plywood and Allied Products	56,145.31	60,565.71	48,856.23	2,14,688.46
(b) Laminate and Allied Products	15,113.96	16,718.30	15,581.41	65,662.12
(c) Medium Density Fibre Board	18,951.13	19,720.07	16,687.48	74,830.43
(d) Particle Board	3,665.66	4,248.18	3,946.26	15,705.40
(e) Others	1,397.88	1,355.01	1,206.21	5,367.17
Total Segment Revenue	95,273.94	1,02,607.27	86,277.59	3,76,253.58
Less : Inter Segment Revenue	51.29	42.90	121.76	396.32
Gross Sales/Income from Operations	95,222.65	1,02,564.37	86,155.83	3,75,857.26
2 Segment Results [Profit/(Loss) Before Tax]				
(a) Plywood and Allied Products	8,494.11	7,104.78	6,351.57	24,854.50
(b) Laminate and Allied Products	1,689.65	1,902.61	1,402.61	6,997.64
(c) Medium Density Fibre Board	2,073.79	2,492.61	3,811.57	14,091.66
(d) Particle Board	614.66	618.55	844.41	2,805.81
(e) Others	125.98	130.33	112.77	618.16
Total Segment Results	12,998.19	12,248.88	12,522.93	49,367.77
Less : Finance Costs	820.86	708.70	539.93	2,528.27
Other Unallocable Expenditure net of Unallocable Income	1,828.98	764.70	900.70	4,152.50
Total Profit/(Loss) Before Tax	10,348.35	10,775.48	11,082.30	42,687.00
3a Segment Assets				
(a) Plywood and Allied Products	1,02,474.56	1,01,945.49	93,484.21	1,01,945.49
(b) Laminate and Allied Products	37,246.51	37,624.93	35,269.82	37,624.93
(c) Medium Density Fibre Board	76,460.93	76,626.45	80,665.17	76,626.45
(d) Particle Board	43,945.89	29,344.72	13,290.93	29,344.72
(e) Others	2,003.77	1,575.52	1,146.61	1,575.52
Total Segment Assets	2,62,131.66	2,47,117.11	2,23,856.74	2,47,117.11
Add: Unallocated Assets	67,956.18	55,128.97	39,765.40	55,128.97
Total Assets	3,30,087.84	3,02,246.08	2,63,622.14	3,02,246.08
3b Segment Liabilities				
(a) Plywood and Allied Products	22,546.35	22,874.15	21,301.97	22,874.15
(b) Laminate and Allied Products	9,898.67	10,130.71	9,603.20	10,130.71
(c) Medium Density Fibre Board	5,814.40	5,555.96	4,946.78	5,555.96
(d) Particle Board	8,854.16	1,762.73	916.89	1,762.73
(e) Others	1,329.50	761.73	678.72	761.73
Total Segment Liabilities	48,443.08	41,085.28	37,447.56	41,085.28
Add: Unallocated Liabilities	56,214.40	43,117.83	29,129.73	43,117.83
Total Liabilities	1,04,657.48	84,203.11	66,577.29	84,203.11





CENTURYPLY

CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

Notes

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05th August, 2024.
- 2 During the quarter, the Company has disposed off its entire investment in Century Ply (Singapore) Pte. Ltd. (foreign subsidiary) for cash consideration of ₹766.06 lacs against carrying value of such investment of ₹775.73 lacs (net of accumulated impairment of ₹6,523.27 lacs). Consequently, the Company has recognised loss on disposal of investment of ₹9.67 lacs under Other Expenses.
- 3 During the previous quarter ended 31st March, 2024, the company had transferred its Container Freight Station Division (CFS division) to Century Infra Limited a wholly owned subsidiary of the Company pursuant to Scheme of Arrangement with effect from 1st April, 2022, all together with the assets, liabilities and manpower comprised therein on a slump sale basis. Pursuant to the sanctioned scheme, the amounts of corresponding quarter ended 30th June, 2023 have been restated as given below:-

Particulars	₹ in lacs	
	Quarter Ended 30.06.2023 (Unaudited)	
	Restated	Reported
Revenue from Operations	86,155.83	88,239.06
Net Profit/(Loss) after tax	8,235.99	8,410.53
Total Comprehensive Income/(Loss)	8,225.69	8,400.13
Earnings per Share (Face value of ₹ 1/- each) -Basic and Diluted	3.71	3.79
Total Segment Assets	2,23,856.74	2,29,782.31
Total Segment Liabilities	37,447.56	40,046.88

- 4 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and unaudited published year to date figures for the nine months upto 31st December, 2023, which were subjected to limited review as required under the Listing Regulations.
- 5 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 5th August, 2024
Place: Kolkata



for Century Plyboards (India) Limited

Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Century Plyboards (India) Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended June 30, 2024 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Rajiv Singh

Rajiv Singhi
Partner

Membership No. 053518
UDIN: 24053518BKGXUW2310

Place: Kolkata
Dated: August 05, 2024

**CENTURYPLY****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (refer note 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	
1	Income				
	a. Revenue from Operations	1,00,538.38	1,06,071.84	89,100.01	3,88,595.27
	b. Other Income	839.40	783.82	1,215.58	4,388.89
	Total Income	1,01,377.78	1,06,855.66	90,315.59	3,92,984.16
2	Expenses				
	a. Cost of materials consumed	48,133.85	48,956.66	42,198.01	1,76,970.08
	b. Purchase of stock-in-trade	9,745.10	5,252.78	7,394.90	31,546.92
	c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(4,060.06)	2,364.52	(3,586.37)	(4,981.65)
	d. Employee benefits expense	15,960.46	14,051.02	13,100.16	53,980.55
	e. Finance cost	1,495.25	1,021.02	614.81	3,082.70
	f. Depreciation and amortisation expense	3,362.53	2,537.69	2,308.31	9,473.66
	g. Other expenses	19,641.47	20,613.03	16,674.90	77,889.76
	h. Impairment loss/(reversal) on financial assets	-	1,106.14	-	1,106.14
	Total Expenses	94,278.60	95,902.86	78,704.72	3,49,068.16
3	Profit/(Loss) Before Exceptional Item and Tax (1-2)	7,099.18	10,952.80	11,610.87	43,916.00
4	Exceptional items- Refer note no.2	1,333.45	-	-	-
5	Profit/(Loss) Before Tax (3-4)	5,765.73	10,952.80	11,610.87	43,916.00
6	Tax expense				
	a. Current Tax	3,054.86	2,814.40	2,878.81	10,840.39
	b. Tax expenses /(credit) for earlier year's	-	42.24	-	42.24
	c. Deferred Tax charge/(credit)	(699.93)	254.35	19.54	500.85
	Total Tax Expense	2,354.93	3,110.99	2,898.35	11,383.48
7	Net Profit/(Loss) For The Period (5-6)	3,410.80	7,841.81	8,712.52	32,532.52
8	Other Comprehensive Income/(Loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	2.98	403.04	(9.27)	11.93
	(b) Items that will be reclassified to profit or loss				
	Exchange difference in respect of non integral foreign operations	(276.67)	49.02	(0.50)	(23.92)
	Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	(0.91)	(101.75)	2.20	(3.69)
	Total Other Comprehensive Income/(Loss)	(274.60)	350.31	(7.57)	(15.68)
9	Total Comprehensive Income/(Loss) (7+8)	3,136.20	8,192.12	8,704.95	32,516.84
10	Profit/(Loss) For The Period Attributable to:				
	- Owners of the Company	3,443.21	7,954.48	8,692.59	32,639.00
	- Non Controlling Interest	(32.41)	(112.67)	19.93	(106.48)
	Other Comprehensive Income/(Loss) for the period attributable to:				
	- Owners of the Company	(276.91)	345.99	(9.19)	(24.92)
	- Non Controlling Interest	2.31	4.32	1.62	9.24
	Total Comprehensive Income/(Loss) for the period attributable to:				
	- Owners of the Company	3,166.30	8,300.47	8,683.40	32,614.08
	- Non Controlling Interest	(30.10)	(108.35)	21.55	(97.24)
11	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27
12	Other Equity				2,18,943.38
13	Earnings Per Share (Face value of ₹ 1/- each)				
	- Basic & Diluted (not annualised for quarters)	1.55	3.58	3.91	14.69



RS

**CENTURYPLY®****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2024

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	
	(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)	
1	Segment Revenue (Gross)				
	(a) Plywood and Allied Products	56,787.41	61,199.58	49,717.18	2,17,383.15
	(b) Laminate and Allied Products	15,403.67	16,819.95	15,581.41	65,763.77
	(c) Medium Density Fibre Board	20,949.53	19,742.06	16,687.48	74,852.42
	(d) Particle Board	3,665.66	4,248.18	3,946.26	15,705.40
	(e) Container Freight Station Services	2,458.20	2,610.85	2,143.65	9,919.68
	(f) Others	1,398.04	1,494.12	1,206.21	5,506.28
	Total Segment Revenue	1,00,662.51	1,06,114.74	89,282.19	3,89,130.70
	Less : Inter Segment Revenue	124.13	42.90	182.18	535.43
	Gross Sales/Income from Operations	1,00,538.38	1,06,071.84	89,100.01	3,88,595.27
2	Segment Results [Profit/(Loss) Before Tax]				
	(a) Plywood and Allied Products	8,595.82	7,742.42	6,534.61	25,916.33
	(b) Laminate and Allied Products	1,059.81	2,202.49	1,402.61	7,297.52
	(c) Medium Density Fibre Board	310.13	1,997.27	4,032.64	13,507.29
	(d) Particle Board	614.66	618.55	844.41	2,805.81
	(e) Container Freight Station Services	328.04	378.35	189.54	613.54
	(f) Others	88.64	531.76	110.41	1,010.72
	Total Segment Results	10,997.10	13,470.84	13,114.22	51,151.21
	Less : Finance Costs	1,495.25	1,021.02	614.81	3,082.70
	Other Unallocable Expenditure net of Unallocable Income	3,736.12	1,497.02	888.54	4,152.51
	Total Profit/(Loss) Before Tax	5,765.73	10,952.80	11,610.87	43,916.00
3a	Segment Assets				
	(a) Plywood and Allied Products	1,07,570.89	1,08,172.50	97,540.11	1,08,172.50
	(b) Laminate and Allied Products	54,195.66	54,601.51	43,665.37	54,601.51
	(c) Medium Density Fibre Board	1,48,076.76	1,40,959.07	1,07,052.10	1,40,959.07
	(d) Particle Board	43,945.89	29,344.72	13,290.93	29,344.72
	(e) Container Freight Station Services	19,280.71	12,669.25	6,078.09	12,669.25
	(f) Others	6,521.99	2,272.30	1,847.95	2,272.30
	Total Segment Assets	3,79,591.90	3,48,019.35	2,69,474.55	3,48,019.35
	Add: Unallocated Assets	8,020.33	7,237.58	13,174.71	7,237.58
	Total Assets	3,87,612.23	3,55,256.93	2,82,649.26	3,55,256.93
3b	Segment Liabilities				
	(a) Plywood and Allied Products	22,793.82	23,136.03	21,843.39	23,136.03
	(b) Laminate and Allied Products	11,962.77	12,075.97	9,621.05	12,075.97
	(c) Medium Density Fibre Board	7,866.99	12,320.14	5,049.55	12,320.14
	(d) Particle Board	8,854.16	1,762.73	916.89	1,762.73
	(e) Container Freight Station Services	12,566.76	7,215.05	2,599.32	7,215.05
	(f) Others	2,417.83	763.45	678.72	763.45
	Total Segment Liabilities	66,462.33	57,273.37	40,708.92	57,273.37
	Add: Unallocated Liabilities	95,763.43	77,324.03	42,168.49	77,324.03
	Total Liabilities	1,62,225.76	1,34,597.40	82,877.41	1,34,597.40





CENTURYPLY®

CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

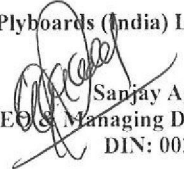
Notes

- 1 The above unaudited consolidated financial results, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Holding Company at their respective meetings held on 5th August, 2024.
- 2 During the quarter, the Company has disposed of its entire investment in its foreign subsidiary Century Ply (Singapore) Pte. Ltd. along with its step down foreign subsidiaries namely- Century Ply Laos Co. Ltd. and Century Huesoulin Plywood Lao Co. Ltd. This resulted in de-recognition of all assets & liabilities and amount of non-controlling interests of aforesaid subsidiaries at the carrying amount as on date of disposal. In accordance with Ind AS 110, the resulting difference of ₹ 1333.45 Lacs, after adjusting the fair value of consideration received is recognized as loss attributable to the Company (Parent) and shown as Exceptional Item. However such loss did not involve any cash outflow of the Company.
- 3 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and unaudited published year to date figures for the nine months upto 31st December, 2023, which were subjected to limited review as required under the Listing Regulations.
- 4 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 5th August, 2024
Place: Kolkata




Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2024 (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.
4. The Statement includes financial results of the entities given below:
Subsidiaries (including step down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Asis Plywood Limited, Century Ply (Singapore) Pte Limited, Pacific Plywood Private Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited, Century Ply Laos Co. Limited, Century Ports Limited and Century Adhesives & Chemicals Limited.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. (i) The Statement includes the interim financial results/financial information of nine domestic subsidiaries (including one step down subsidiary) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs. 08.80 lakh (before consolidation adjustments), total net profit/(loss) after tax of Rs. 04.43 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 04.43 lakh (before consolidation adjustments) for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries (including step-down subsidiaries), is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(ii) The Statement includes the interim financial results/financial information of three foreign subsidiaries (including two step down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs. NIL (before consolidation adjustments), total net profit/(loss) of Rs. (04.20) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (04.20) lakh (before consolidation adjustments) for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/informations of such subsidiaries (including two step down subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances affairs of such subsidiaries (including two step down subsidiaries) located outside India, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(iii) We did not review the interim financial results/financial information of two domestic subsidiaries (including one step down subsidiary), whose interim financial results/financial information reflect total revenue of Rs. 2467.40 (before consolidation adjustments), total net profit/(loss) of Rs. 191.87 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 191.87 lakh (before consolidation adjustments) for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us and our opinion on the financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step-down subsidiary) are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose financial results/financial information reflect total revenue of Rs. 1028.46 lakh (before consolidation adjustments), total net profit/(loss) of Rs. 138.97 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 138.97 lakh (before consolidation adjustments) for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This financial results/financial information have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial information of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the Statement in so far as relates to the amounts and disclosures included in respect of this subsidiaries are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management into Indian GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

7. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified with respect to above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 24053518BKGXUX4144

Place: Kolkata
Dated: August 05, 2024