January 19, 2018

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

The Market Operations,
NYSE, New York
(NYSE: WIT)

Dear Sir,

Subject: Updated Media Presentation

Further to the press release and media presentation filed earlier today, we are enclosing the updated media presentation for the quarter ended December 31, 2017.

The above documents are also made available at the Company's website www.wipro.com.

This is for your information and records.

Thanking You,

For WIPRO LIMITED

M Sanaulla Khan
Company Secretary

Encl: As Above

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Performance for Quarter ended December 31, 2017

Jatin Dalal
Chief Financial Officer
Wipro Limited

IT Services revenue

$ 2013.0 Million

↑ 0.9% QoQ growth
in constant currency terms

↑ 3.0% YoY growth
in constant currency terms

IT Services margin

adjusted margins*

17.2%

↓ 10 basis points
from Q2 FY18

reported margins

14.8%

↓ 250 basis points
from Q2 FY18

*We have recorded a provision of ₹3,175 million, consequent to insolvency of a customer, post balance sheet date, which has impacted our IT Services margins in Q3 FY18 by 240 basis points. Adjusted for that, our adjusted IT Services Margins for the quarter were 17.2% down 10bps as compared to Q2 FY18.

Net income

adjusted net income*

₹ 21.9 Billion

reported net income

₹ 19.4 Billion

Highlights

- **Realized rate for IT Services in Q3’18 was ₹65.74 vs. a rate of ₹65.40 realized for Q2.**
- **The Effective Tax Rate for Q3’18 was at 21.7%.**

**We have recorded a provision of ₹3,175 million, consequent to insolvency of a customer, post balance sheet date. Adjusted for that, our adjusted Net Income for the quarter was ₹21.9 billion which grew 0.1% QoQ and 4.0% YoY.

Operating Cash flow for first nine months of FY’18

₹ 76.7 Billion

↑ 14.2% increase in cash flow
for first nine months of FY’18

124% of net income
for first nine months of FY’18

Gross Cash: ₹28,935 crores

Quarter highlights

Business Units

Banking, Financial Services & Insurance ↑ **4.4% QoQ** in CC terms

Healthcare & Lifesciences ↑ **2.5% QoQ** in CC terms

Geographies

Europe ↑ **4.7% QoQ** in CC terms

India & ME ↑ **1.4% QoQ** in CC terms

Services

Business Process Services ↑ **4.7% QoQ** in CC terms

Digital ↑ **4.0% QoQ** in $ terms

Quarter highlights

1. Top 10 accounts grew by 12% YoY.
2. $50Mn+ accounts increased from 33 in Q3’17 to 41 in Q3’18.
3. Digital revenue surpassed 25% of IT Services. We now have 90,000+ trained on digital skills.
4. Consulting portfolio grew 9.9% QoQ and 31.1% YoY with a 4-quarter CQGR of 7.0%.
5. More than 55% of our employees in US , 95% in LATAM, and nearly 2/3rd in Continental Europe are locals.
6. We concluded the buyback of 343.75 million equity shares which resulted in a total cash outflow of ₹110,000 million. We saw an active participation from the Investors.
7. Wipro declared an interim dividend of ₹ 1.00 per share.

Outlook

Q4 FY 18

1.0% - 3.0%

in CC terms

We expect the Revenue from our IT Services business to be in the range of $2,033 million to $2,073 million*.

* Guidance is based on the following exchange rates: GBP/USD at 1.33, Euro/USD at 1.18, AUD/USD at 0.76, USD/INR at 64.49 and USD/CAD at 1.28.

Thank You

Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash

WIPRO LIMITED AND SUBSIDIARIES (Amounts in ₹crores)	
	As of December 31, 2017
Computation of Gross cash position	
Cash and cash equivalents	5,207
Investments - Current	23,728
Total	28,935

Reconciliation of Free Cash Flow

WIPRO LIMITED AND SUBSIDIARIES (Amounts in ₹crores)		
	Three months ended December 31, 2017	Nine months ended December 31, 2017
Profit for the period **[A]**	1,937	6,205
Computation of Free cash flow		
Net cash generated from operating activities	2,983	7,673
Add/(deduct) cash inflow/(outflow) on :		
Purchase of Property, plant and equipment	(578)	(1,540)
Proceeds from sale of Property, plant and equipment	11	80
Free cash flow [B]	2,416	6,213
Free cash flow as a percentage of Net income [B/A]	125%	100%

Reconciliation of Non-GAAP constant currency Revenue

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN)			
Three months ended December 31, 2017		**Three months ended December 31, 2017**	
IT Services Revenue as per IFRS	$2013.0	IT Services Revenue as per IFRS	$2,013.0
Effect of Foreign currency exchange movement	$ 18.2	Effect of Foreign currency exchange movement	$ (53.1)
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	$ 2,031.2	Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$1,959.9

Reconciliation of Adjusted Segment Result and Net Income

Reconciliation of Adjusted Segment Result and Net Income (₹ MN)				
Three Months ended December 31,2017				
IT Services Segment Results	19,590		Profit attributable to Equity Shareholders (Net Income)	19,371
Impact of customer insolvency	3,175		Post-tax impact of customer insolvency	2,568
Adjusted IT Services Segment Results	**22,765**		Adjusted Profit attributable to Equity Shareholders (Net Income)	**21,939**