Piramal
knowledge action care

10th October, 2016

BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Outcome of Administrative Committee Meeting

Kindly refer to our letter dated 23rd September, 2016 providing requisite intimation under Regulation 29(3) and 50(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Administrative Committee of the Board of Directors ('**Administrative Committee**') will be meeting today to consider proposal for early redemption of Non-Convertible Debentures ('**Proposal**'), subject to receipt of consents from the debenture holders.

We write to inform you that at its Meeting held today, the Administrative Committee decided to review the Proposal at a later meeting. However, the Committee considered and approved other administrative matters.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Leonard D'Souza
Company Secretary