

October 25, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: - : **CRISIL Ltd**
BSE - Script Code: 500092, NSE- Scrip ID: CRISIL

Dear Sirs,

Sub: Update on the Scheme of Amalgamation of Pipal Research Analytics And Information Services India Private Limited (“the Transferor Company 1”) and Coalition Development Systems (India) Private Limited (“the Transferor Company 2”) and Mercator Info-Services India Private Limited (“the Transferor Company 3”) with CRISIL Limited (“the Transferee Company”) and their respective Shareholders and Creditors

Further to announcement made by the Company on September 22, 2016 regarding sanctioning of the Scheme by Hon’ble High Court of Judicature at Bombay on September 8, 2016, we wish to inform you that the Scheme has become effective post filing of e-Form INC-28 on October 25, 2016 with the Registrar of Companies / Ministry of Corporate Affairs.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,
For **CRISIL LIMITED**

Ms. Minal Bhosale
Company Secretary