HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2016-17/91

July 2, 2016

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot No. C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following:

1. The Profit on Sale of Investments for the quarter ended June 30, 2016 was ₹ 922 crore compared to ₹ 23 crore in the corresponding quarter in the previous year. The current quarter's profit includes the profit on sale of shares in HDFC ERGO General Insurance Company Limited (HDFC ERGO). As HDFC ERGO is an unlisted entity, the capital gains tax on the sale of shares is ₹ 197 crore. As indicated via our intimation to you dated June 3, 2016 (Ref. No. SE/2016-17/61), the Corporation proposes (subject to Board approval) to make an additional provision of ₹ 275 crore.

2. Income from dividend for the quarter ended June 30, 2016 was ₹ 51 crore compared to ₹ 55 crore in the corresponding quarter of the previous year.

3. The Corporation assigned/sold loans amounting to ₹ 5,108 crore during the quarter ended June 30, 2016 compared to ₹ 3,870 crore in the corresponding quarter of the previous year.

   During the quarter, ₹ 3,296 crore was assigned to HDFC Bank pursuant to the buyback option embedded in the home loan arrangement between the Corporation and HDFC Bank and ₹ 1,812 crore was assigned/sold to other banks. In respect of the loans assigned/sold to the banks other than HDFC Bank, the residual interest is 2% per annum. The residual income on these loans is being recognised over the life of the underlying loans and not on an upfront basis.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel: 61766000, 61766100. Fax: 022 - 22811205. Corporate Identity Number: L70100MH1977PLC019916

Loans sold in the preceding twelve months amounted to ₹ 14,011 crore.

Kindly note that the above figures are subject to audit by the statutory auditors of the Corporation.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thank you.

Yours faithfully,
For Housing Development Finance Corporation Limited

Ajay Agarwal
Company Secretary