HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2016-17/329

March 21, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Disclosure under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated February 14, 2017, informing you about the establishment of Medium Term Note Programme ("**MTN Programme**") for an amount of up to USD 750 million. In this connection, we wish to inform you that, the Corporation is now contemplating, subject to market conditions, undertaking an issuance of rupee denominated bonds under the said MTN Programme to overseas investors.

The terms of the bonds, including issue size, pricing and tenure are expected to be decided, subject to market conditions, on March 24, 2017 and will be intimated to you in due course.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary