HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2017-18/310

January 29, 2018

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1,
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Grant of Stock Options under Employees Stock Option Scheme – 2017 (ESOS – 2017)

In terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that Nomination and Remuneration Committee of Directors of the Corporation at its meeting held today i.e. on January 29, 2018 has approved the grant of 1,22,000 stock options representing 1,22,000 equity shares of ₹ 2 each, of the Corporation, to its certain employees, under ESOS – 2017.

Details of the grant of stock options are provided herein below:

a)	Brief details of options granted	1,22,000 stock options granted to certain eligible employees of the Corporation. Each option upon exercise would be entitled for allotment of one equity share of ₹ 2 each of the Corporation.
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefits) Regulations, 2014	Yes
c)	Total number of shares covered by these options	1,22,000 equity shares of ₹ 2 each of the Corporation.
d)	Pricing formula	The said stock options have been granted at the market price as defined in SEBI (Share Based Employees Benefits) Regulations, 2014.
e)	Options vested	Subject to fulfilling the conditions specified in ESOS-2017, the options would vest after 3 years from the date of Grant.

HOUSING DEVELOPMENT FINANCE CORPORATION LTD. MUMBAI

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Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

f)	Time within which option may be exercised	The said options vested will have to be exercised within 5 years from the date of vesting.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For **Housing Development Finance Corporation Ltd.**

Ajay Agarwal
Company Secretary