

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad, 500 034, Telangana,
India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

September 28, 2015

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sir,

Increase in Share Price

We have observed that there is a substantial increase in the share price of the Company over the last few trading days.

In the interest of keeping with good corporate governance practices and to keep the public shareholders informed, we would like to clarify that the Company is not aware of the reason of this increase in the price / volume. Further, there is no information/announcement (including impending announcement), which in our opinion, may have a bearing on the operation / performance of the Company or on the price / volume behavior in the scrip including any price sensitive information and which are not disclosed to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited



**Sarada Bhamidipati
Company Secretary**