Indiabulls
V E N T U R E S

March 14, 2017

IBVENTURES

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Scrip Code: 532960

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Sale of investment and intimation of Board Meeting to consider declaration of interim dividend for the financial year 2016-17

Dear Sirs,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that today i.e. March 14, 2017, Indiabulls Distribution Services Limited (IDSL) (a wholly owned subsidiary of Indiabulls Ventures Limited {IVL}) has signed a definitive agreement to sell its 100% shareholding in India Land and Properties Limited (ILPL), at a consideration of Rs. 685 crores, to Indiabulls Infrastructure Limited (IIL), a wholly owned subsidiary of Indiabulls Real Estate Limited. The deal is expected to be completed in the current financial year.

We further wish to inform that a meeting of the Board of Directors of the Company will be held on Friday the 17th March, 2017 to consider, inter alia, declaration of interim dividend, if any, on the Equity shares of the Company, for the financial year 2016-17.

Please take the above information on record.

Thanking you,

Yours truly,
For Indiabulls Ventures Limited
(formerly Indiabulls Securities Limited)

Indiabulls Ventures Limited

Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange
Luxembourg

Indiabulls Ventures Limited
(Formerly known as Indiabulls Securities Limited)
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