HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No.: SE/2017-18/238

November 10, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Offer price under the proposed Initial Public Offering of HDFC Standard Life Insurance Company Limited

With reference to our earlier communication in relation to the captioned subject, we wish to inform you that HDFC Standard Life Insurance Company Limited (HDFC Life), the Corporation and Standard Life (Mauritius Holdings) 2006 Limited, in consultation with Global Co-ordinators and Book Running Lead Managers (GCBRLM) and the Book Running Lead Managers (BRLM) to the Initial Public Offering (IPO) of HDFC Life, have finalized the Offer Price (including the Anchor Investor Offer Price) at ₹ 290 per Equity Share of HDFC Life.

Accordingly, the size of the IPO aggregates to ₹ 8,695.01 crore consisting of 29,98,27,818 equity shares of ₹ 10 each of HDFC Life, subject to finalization of Basis of Allotment.

We request you to kindly take the same on record.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Cc: London Stock Exchange,
10, Paternoster Square, London, EC4M7LS.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Equity Shares have not been and will not be registered under the US Securities Act of 1933 ("U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable United States state securities laws.