HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No. SE/ 2017-18/46

May 24, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001.

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation regarding Media statement

With reference to the scheme of amalgamation proposed by HDFC Standard Life Insurance Company Limited (HDFC Life), a material non listed subsidiary of the Corporation, involving HDFC Life, Max Financial Services Limited, Max Life Insurance Company Limited and Max India Limited, the Corporation has become aware of recent media reports about certain developments on the proposed merger but has not received any independent confirmation in this regard from any Regulator / Governmental authority. In this regard, we enclose herewith a communication received from HDFC Life.

We request you to kindly take note of the same and arrange to bring this to notice of all concerned.

Thanking you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Sudhir Kumar Jha
Senior General Manager – Corporate Legal

Encl: a/a

May 24, 2017

The Company Secretary
Housing Development Finance Corporation Limited ('HDFC')
4th Floor, HDFC House
165-166, Backbay Reclamation, H T Parekh Marg
Churchgate, Mumbai 400020

Dear Sir,

Ref: Compliances pertaining to Subsidiary under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Our proposed Scheme of Amalgamation

This is with reference to the scheme of amalgamation proposed by the Company (HDFC Life), Max Life Insurance Company Ltd (Max Life), Max Financial Services Limited, and Max India Limited.

In this regards, we have come across media news / press reports about certain developments on the proposed merger, but have not received any formal confirmation in this regard from any regulator / Governmental authority.

The Company will disseminate further information, as necessary or required, upon receipt of formal communication.

We request you to kindly take the above on records, and do the needful.

Sincerely,
For **HDFC Standard Life Insurance Company Limited**

Manish Ghiya
EVP, Company Secretary &
Head-Compliance & Legal

CC: Mr James Aird
Standard Life