

April 25, 2017

BSE Limited

Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.

Scrip Code : 532859

National Stock Exchange of India Ltd.

"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Scrip Code : HGS

Dear Sirs,

This is to inform that the Nomination and Remuneration Committee of the Company has approved on April 21, 2017, the grant of 13,000 stock options to the employees, each option giving an employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the "Hinduja Global Solutions Limited Employee Stock Option Plan 2008," and the resolutions passed by the shareholders at the General Meeting of the Company held on September 27, 2008 *inter alia* on the following terms and conditions:

1. **Price:** Rs. 565.05 (being the closing price on April 20, 2017 on the National Stock Exchange of India Ltd. on which highest volume of Company's shares were traded).
2. **Vesting Period:**
 - 1/6th of the Options granted will vest on the first anniversary of the Grant Date.
 - 1/3rd of the Options granted will vest on the second anniversary of the Grant Date.
 - 1/2 of the Options granted will vest on the third anniversary of the Grant Date.
3. **Time Limit for Exercise of options:** An optionee may exercise his/ her Vested Options in part or in whole at any day after the earliest applicable Vesting date and prior to the completion of the 48th month from the Grant Date.

Thanking you,

Yours truly,

For Hinduja Global Solutions Limited



Makarand D. Dewal
Company Secretary

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222 Website: www.teamhgs.com

Corporate Identity Number: L92199MH1995PLC084610

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Mumbai - 400 051.
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Dear Sirs,

This is to inform that the Nomination and Remuneration Committee of the Company has approved on April 21, 2017, the grant of 17,000 stock options to the employees, each option giving an employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011, and the resolutions passed by the shareholders at the General Meeting of the Company held on August 1, 2011 *inter alia* on the following terms and conditions:

1. **Price:** Rs. 565.05 (being the closing price on April 20, 2017 on the National Stock Exchange of India Ltd. on which highest volume of Company's shares were traded).
2. **Vesting Period:**
 - 0.16 of the Options granted will vest at the end of one year from the Grant Date
 - 0.17 of the Options granted will vest at the end of 18 months from the Grant Date
 - 0.17 of the Options granted will vest at the end of 24 months from the Grant Date
 - 0.25 of the Options granted will vest at the end of 30 months from the Grant Date
 - 0.25 of the Options granted will vest at the end of 36 months from the Grant Date
3. **Time Limit for Exercise of options:** An optionee may exercise his/ her Vested Options, in part or in whole any day after the earliest applicable Vesting date and prior to the completion of the 24th month from the earliest applicable Vesting Date of such Vested Options.

Thanking you,

Yours truly,
For **Hinduja Global Solutions Limited**



Makarand D. Dewal
Company Secretary

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