HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2018-19/114

July 5, 2018

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Ms. Mangalam Iyer - Listing Compliance

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sandeep Dhamal, Assistant Manager - Listing Compliance

Dear Sir/Madam,

Sub: Clarification on news item - "Succession planning to be smooth : Parekh"

This is with reference to your email dated July 5, 2018 seeking clarification on the captioned news appearing in Business Standard dated July 5, 2018. The excerpts of the statements made by Mr. Deepak S. Parekh, Chairman of the Corporation as mentioned in the said news item have been taken from the 'Chairman's letter to our shareholders' contained in the Annual Report of the Corporation for financial year 2017-18.

The Annual Report containing the statement along with other documents have been submitted to the stock exchanges on July 4, 2018 and have been uploaded on the website of the Corporation.

In this connection, we would like to clarify as under:

1. Mr. Deepak S. Parekh referred to the need to have a succession planning in place, which was generic in nature. There was no mention of any specific event taking place.

2. There is no material impact of the news item on the Corporation.

3. The Corporation is not aware of any information that has not been informed to the exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**

V. Srinivasa Rangan

V. Srinivasa Rangan
Executive Director