HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No. SE/ 2017-18/164

August 18, 2017

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

Kind Attn: Head - Listing

Dear Sirs,

Sub: Proposed Initial Public Offering (IPO) of HDFC Standard Life Insurance Company Limited - Filing of draft red herring prospectus

In continuation to our letter dated July 28, 2017, we wish to inform you that HDFC Standard Life Insurance Company Limited (HDFC Life), a material subsidiary of the Corporation, has today i.e., on August 18, 2017, filed a draft red herring prospectus with the Securities and Exchange Board of India for a public offer of up to 29,98,27,818 equity shares of Rs.10 each of HDFC Life representing 14.97% of its issued and paid-up equity share capital, for cash, through an offer for sale of 19,12,46,050 equity shares by the Corporation and 10,85,81,768 equity shares by Standard Life (Mauritius Holdings) 2006 Limited, representing 9.55% and 5.42%, respectively.

The offer includes the following proposed reservations:

- up to 21,44,520 equity shares (constituting up to 0.11% of the post offer paid up equity share capital of HDFC Life) for purchase by the eligible HDFC Life employees;
- up to 8,05,000 equity shares (constituting up to 0.04% of the post offer paid up equity share capital of HDFC Life) for purchase by the eligible HDFC employees; and
- 2,99,82,781 equity shares (constituting up to 1.50% of the post-offer paid up equity share capital of HDFC Life) for purchase by individual and Hindu Undivided Family (HUF) shareholders of the Corporation as on the date of filing the draft red herring prospectus i.e., today, August 18, 2017.

We request you to kindly take note of the same and arrange to make necessary announcement.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Copy to: London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS.