HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No.: SE/2018-19/125

July 17, 2018

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Proposed Initial Public Offering (IPO) of our subsidiary, HDFC Asset Management Company Limited (HDFC AMC)

This is further to our intimations dated March 13, 2018 and March 15, 2018, informing you that the Board of Directors of the Corporation had approved offering up to 85,92,970 equity shares of Rs. 5 each of HDFC AMC representing 4.08% of its then existing issued and paid-up equity share capital, by way of an offer for sale in the proposed IPO of HDFC AMC.

In this connection, we wish to inform you that the Corporation has been informed that the Red Herring Prospectus (RHP) dated July 13, 2018 filed by HDFC AMC with the Registrar of Companies, Maharashtra at Mumbai, has been approved on July 17, 2018.

We further wish to inform you that the IPO will be open for subscription by Anchor Investors on Tuesday, July 24, 2018, and the IPO period for public shall remain open from Wednesday, July 25, 2018 to Friday, July 27, 2018 (both days inclusive).

We also wish to inform you that the price band for the IPO has been fixed at Rs.1,095 to Rs.1,100 per equity share of face value Rs. 5 each of HDFC AMC and that the minimum bid lot for the IPO has been fixed at 13 equity shares and applications may be made in multiples of 13 equity shares thereafter.

We request you to kindly take note of the same and arrange to bring this to the notice of all concerned.

The requisite advertisements communicating the same will be issued and published by HDFC AMC in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Cc: London Stock Exchange,
10, Paternoster Square, London, EC4M7LS.

One of our subsidiaries, HDFC Asset Management Company Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed a red herring prospectus dated July 13, 2018("RHP") with the Registrar of Companies, Maharashtra at Mumbai ("RoC"). The RHP is available on the websites of SEBI, BSE Limited and National Stock Exchange of India Limited at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and at the websites of the BRLMs at http://investmentbank.kotak.com,www.axiscapital.co.in,http://www.ml-india.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm,www.india.clsa.com,www.hdfcbank.com,www.icicisecurities.com,www.iiflcap.com,www.jmfl.com,www.jpmipl.com,https://www.morganstanley.com/pub/content/msdotcom/en/about-us/globaloffices/asia-pacific/india and www.nomuraholdings.com/company/group/asia/india/index.html. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" on page 19 of the RHP.

HOUSING DEVELOPMENT FINANCE CORPORATION LTD. MUMBAI