HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2017-18/258

December 4, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Articles of Association of the Corporation – power to consolidate and re-issue debt securities

In furtherance to our letter dated July 5, 2017 and pursuant to SEBI Circular No.CIR/IMD/DF-1/ 67 /2017 dated June 30, 2017, we wish to confirm that the Articles of Association of the Corporation, *inter alia*, empowers the Board of Directors of the Corporation to carry out consolidation and re-issuance of debt securities issued by it, from time to time.

We request you to kindly take the same on record.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary