HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2017-18/341

March 1, 2018

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Kind Attn: Head – Listing

Dear Sirs,

Sub: Update on Medium Term Note Programme

This is to inform you that the Corporation has on February 27, 2018, updated its existing Medium Term Note Programme through an Offering Circular, for an amount of up to USD 2800 million in order to enable the Corporation to issue rupee/foreign currency denominated bonds in the international capital markets subject to regulatory approvals.

Please note that under the said MTN Programme, the Corporation has till date issued rupee denominated bonds for an amount of Rs. 4,600 crores (i.e. USD 710 million approx.) and that the updated MTN Programme enables the Corporation to issue rupee/foreign currency denominated bonds to overseas investors for the balance amount.

Please further note that the update of the MTN Programme is only an enabling step and presently, no instruments are being issued by the Corporation. Appropriate intimations will be provided to the Stock Exchanges as and when the Corporation issues any instruments pursuant to the Programme.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thank you.

Yours faithfully,

For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary