Piramal
knowledge action care

21st December, 2015

Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Dept.
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302
NSE SYMBOL - PEL

Sub: Resignation of Mr. Amit Chandra - Independent Director

We would like to inform you that Mr. Amit Chandra,Independent Director has resigned from the Board of Directors of the Company w.e.f. 21st December, 2015 owing to his other professional commitments.

The Company places on record its appreciation and gratitude for the invaluable contributions made by Mr. Chandra during his tenure as a member of the Board of Directors.

Kindly take the above on record and oblige.

Yours sincerely,
For **Piramal Enterprises Limited**

Chanda Makhija Thadani
Assistant Company Secretary