

5 February, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 5 February, 2025

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors at its Meeting held on 5 February, 2025 has considered and approved:

1. Unaudited Financial Results for the quarter and nine months ended 31 December, 2024 (Unaudited Financial Results). Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company are attached herewith.
2. Changes/amendments in following Policies and revised Policies would be available at Company's website at link given below:

Name of Policy	Website Link
Code of Conduct to Regulate, Monitor and Report trading by Designated Persons and Insiders	https://www.timken.com/en-in/investors/policies/
Related Party Transactions - Policy & Procedures	https://www.timken.com/en-in/investors/policies/
Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace	https://www.timken.com/en-in/investors/policies/

Time of commencement of the Board Meeting: 6.00 PM

Time of conclusion of the Board Meeting: 7:17 PM

Kindly request you to take this on record.

Thanking you.

Yours faithfully,

For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Million except as otherwise stated)

Sl. No	Particulars	Three months ended			Nine months ended		Financial Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	6,714.32	7,528.86	6,122.10	22,080.19	20,117.76	29,095.41
	(b) Other Income	133.74	121.37	105.80	374.12	300.14	407.65
	Total Income	6,848.06	7,650.23	6,227.90	22,454.31	20,417.90	29,503.06
2	Expenses						
	(a) Cost of materials consumed	2,157.79	2,354.60	2,079.11	6,853.60	6,543.04	9,051.64
	(b) Purchases of Stock-in-Trade	2,121.61	2,458.14	2,287.49	6,655.41	6,585.00	8,971.99
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(198.18)	(242.74)	(725.44)	(108.47)	(1,284.32)	(857.41)
	(d) Employee benefits expenses	430.91	421.76	384.41	1,269.85	1,215.65	1,639.53
	(e) Finance costs	10.63	9.41	8.50	30.97	26.84	37.89
	(f) Depreciation & amortization expenses	211.02	209.02	209.84	639.02	633.93	851.68
	(g) Other expenses	1,137.07	1,203.58	1,071.73	3,601.95	3,321.13	4,565.60
	Total Expenses	5,870.85	6,413.77	5,315.64	18,942.33	17,041.27	24,260.92
3	Profit before tax (1-2)	977.21	1,236.46	912.26	3,511.98	3,376.63	5,242.14
4	Tax Expenses						
	- Current tax (includes reversal relating to earlier years)	235.39	341.13	242.86	924.95	896.64	1,358.65
	- Deferred tax charge / (credit)	(1.24)	(4.15)	(5.89)	(18.56)	(27.13)	(37.93)
	Total tax expenses	234.15	336.98	236.97	906.39	869.51	1,320.72
5	Net Profit after tax (3-4)	743.06	899.48	675.29	2,605.59	2,507.12	3,921.42
6	Other comprehensive income						
	Items not to be reclassified to profit or loss :						
	(i) Re-measurement gains/ (losses) on defined benefit plans	3.66	(2.58)	(3.82)	(8.16)	(22.40)	(10.23)
	(ii) Income tax effect on above	(0.92)	0.65	0.96	2.05	5.64	2.57
	Total other comprehensive income / (loss)	2.74	(1.93)	(2.86)	(6.11)	(16.76)	(7.66)
7	Total comprehensive income (5+6)	745.80	897.55	672.43	2,599.48	2,490.36	3,913.76
8	Paid-up equity share capital - (of Rs 10/- each)	752.19	752.19	752.19	752.19	752.19	752.19
9	Other Equity						23,420.45
10	Earnings per Share (of Rs. 10/- each) (Basic & Diluted) Rs.	9.88	11.96	8.98	34.64	33.33	52.13
	(See accompanying notes to the financial results)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

Notes:

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2025. The Statement has been subjected to limited review by Deloitte Haskins & Sells LLP, the statutory auditor of the Company. The report of the statutory auditor is unmodified.
- (2) The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- (3) The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



By the order of Board

Sanjay Koul
 Chairman & Managing Director
 DIN: 05159352

February 05, 2025
 Bangalore

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIMKEN INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Date: 2025.02.05 19:50:31
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Ankit Daga
(Partner)
(Membership No. 512486)
UDIN: 25512486BMOZOW4169