

**Godrej Properties Ltd.**  
Regd. Office : Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai - 400 079. India  
Tel. : +91-22-6169 8500  
Fax: +91-22-6169 8888  
Website : www.godrejproperties.com  
CIN : L74120MH1985PLC035308

November 30, 2015

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Ref: **Godrej Properties Limited**  
BSE - Script Code: 533150, Scrip ID - GODREJPROP  
NSE - GODREJPROP

Dear Sir/Madam,

**Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011**

We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the "GPL ESGS"), the option grantees have exercised 998 stock grants equivalent to 998 Equity Shares of face value of Rs. 5/- each of the Company (the "Equity Shares") during the exercise period starting from November 01, 2015 to November 30, 2015.

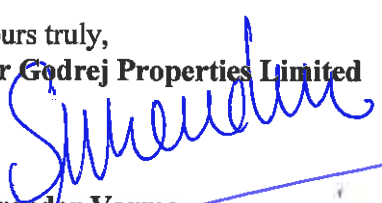
Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on November 30, 2015 allotted 998 Equity Shares of Rs.5/- per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from November 30, 2015 the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,75,71,820/- consisting of 19,95,14,364 equity shares of Rs. 5/- each.

This is for your information and also for the information of the public at large.

Thank you,

Yours truly,  
For **Godrej Properties Limited**

  
**Surender Varma**  
Company Secretary & Chief Legal Officer

*For*

