

27th November 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla complex
Bandra(E), Mumbai 400 051

Sub : Update on Acquisition of Linkplus, Turkey

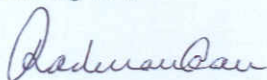
Dear Sir/Madam,

This has reference to our earlier announcement dated 7th October 2015 regarding, Redington Gulf FZE (RGF), a step down subsidiary of the Company entering into a definitive agreement to acquire 70% stake in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret A.Ş., Turkey (Linkplus).

In this regard, we are pleased to inform you that we have received a communication from RGF that they have obtained the requisite approvals and have completed the acquisition of 70% stake in Linkplus for a consideration of USD 5.75 Million. The balance 30% shares will be purchased on equitable basis from CY15 to CY17 at a P/E multiple of 5X.

Kindly acknowledge the receipt of our communication.

Thanking You



M Raghunandan
Whole Time Director

CC: BSE Limited
P.J.Towers
Dalal Street
Mumbai 400 001

All Correspondence to Corporate office only