HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2017-18/337

February 27, 2018

BSE Limited
P J Towers
Dalal Street
Mumbai 400 023

Kind Attn: DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head - Listing

Dear Sirs,

Ref: Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Sub: Qualified institutions placement of equity shares of face value of Rs. 2 each ("Equity Shares") of Housing Development Finance Corporation Limited ("Corporation") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations") and Section 42 of the Companies Act, 2013 and the rules made thereunder ("Issue").

We thank you for your approval under Regulation 28(1) of the Listing Regulations in connection with the said Issue.

In terms of the special resolution passed by the shareholders of the Corporation through postal ballot on February 14, 2018, the Committee of the Board of Directors of the Corporation ("**Committee of Directors**"), at its meeting held earlier today, i.e on February 27, 2018 passed the following resolutions:

- Approved and declared the opening of the Issue today, i.e., on February 27, 2018;
- Approved and adopted the preliminary placement document dated February 27, 2018, in connection with the Issue, (the "**Preliminary Placement Document**");
- Approved and taken on record the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the SEBI Regulations being, Rs.1,824.63 per Equity Share; and
- Approved and taken on record, the 'relevant date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, which is February 27, 2018.

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In addition to the above, please note that a meeting of the Committee of Directors is scheduled to be held on Monday, March 05, 2018 to, amongst other things, consider and determine the issue price of the Equity Shares to be issued by way of the Issue to qualified institutions buyers.

We request you to take note of the above and arrange to bring the same to the notice of all concerned. We request you to treat the same as compliance with the applicable provisions of the Listing Regulations.

Please note that the Meeting of the Committee of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly acknowledge receipt.

Thank you

Yours faithfully
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary
FCS: 9023