



BIRLA ERICSSON OPTICAL LTD.

CIN : L31300MP1992PLC007190

Regd. Office & Works : Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.) India.

Phone.: (07662) 400580 • Fax : (07662) 400680

E-Mail : headoffice@birlaericsson.com • Website : www.birlaericsson.com

BEOL/2015-16/SEC

23rd October, 2015

BSE Limited
Corporate Relationship Department,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited,
Listing Department,
‘Exchange Plaza’, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Email: cmlist@nse.co.in

Scrip Code: 500060

Scrip Code: BIRLAERIC EQ

Dear Sirs,

Sub: Intimation pursuant to Clause 36(5) of the Listing Agreement

Apropos to the above, we wish to inform you that the Company has executed a Settlement Agreement in the late hours of 21st October, 2015 with an overseas supplier in respect of a long standing business discord, which shall put an end to all legal proceedings launched in different jurisdictions. The business discord pertains to a Long Term Sale and Purchase Agreement (Agreement) entered into between the Company and an overseas supplier, which was executed on 23rd/24th January, 2001.

The Company and the overseas supplier after due consideration and deliberation have amicably settled all the outstanding business discord and disputes. After execution of the Settlement Agreement both the Parties shall withdraw all pending law suits and the pending arbitration in due course. As per the terms of the Settlement Agreement, the Company shall, subject to approval of the Reserve Bank of India, pay to the overseas supplier certain amount in consideration of the settlement of the outstanding business discord and dispute which has been determined to a one time lumpsum Settlement Amount of US\$ 714,000 (United States Dollar Seven Hundred and Fourteen Thousand only) besides purchase of certain quantity of product at a price agreed between the Parties, subject to the terms and conditions mentioned in the Settlement Agreement.

The aforesaid intimation may kindly be taken on record in terms of Clause 36(5) of the Listing Agreement.

Thanking you,

Yours faithfully,
for **Birla Ericsson Optical Ltd.**


(**Somesh Laddha**)
Company Secretary

