MERCATOR
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March 23, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today, approved the issue of 1,750 Secured Redeemable Unlisted Non-Convertible Debentures of Face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating to Rs. 175 Crores on private placement basis ("**Issue**").

The details of the Issue are as under:

Issuer	Mercator Limited
Kind of Securities offered	Secured Redeemable Unlisted Non-Convertible Debentures (NCDs) on private placement basis for an issue size of Rs. 175 crores
Proposed Date of Allotment	March 27, 2018
Nominal Amount per security	Rs. 10,00,000/-
Allotment Size	1,750 Debentures aggregating to Rs. 175 crores
Issue Size	Rs. 175 crores
Tenure	4.5 Years
Interest/Coupon Rate	12% p.a.

Proceeds of the aforesaid NCDs will be utilized for repayment of existing debts & general corporate purposes.

The meeting commenced at 5:00 P.M. and concluded at 7:15 P.M.

Kindly take the above information on record.

Thanking You

Yours Faithfully,

For **Mercator Limited**

Suhas Pawar
Company Secretary

Mercator Limited