VOLTAS

2nd August, 2017

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Appointment of Chief Financial Officer (KMP) of the Company

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting of the Company held today, the Directors have approved the appointment of Mr. Abhijit Gajendragadkar as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company, with effect from 1st September, 2017.

2. Mr. Abhijit Gajendragadkar, aged 54 years, joined Voltas on 5th December 2016 as Chief Financial Officer (Designate) and is a member of the Corporate Management Group of Voltas. Prior to joining Voltas, Mr.Abhijit Gajendragadkar was with Tata Motors as Senior Vice President Business Planning & Control.

3. Mr. Abhijit is a professional with over 30 years of experience in Business Planning, Management Accounting, Product Profitability Project Finance, Corporate Finance and Business Strategy. He has done BE Electrical from University of Mumbai and Masters in Management Science from S P Jain Institute of Management & Research and is a Fellow Chartered Accountant.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

(V. P. MALHOTRA)
Vice President - Taxation
Legal & Company Secretary