



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA
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Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2017/

6th December, 2017

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref. : Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref. : Company Code No. : GUJALKALI
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Dear Sir,

Sub. : Order of National Company Law Appellate Tribunal in CCI matter

Ref: Our letter dated 06.10.2017 on CCI Order imposing penalty on the Company

We, vide our aforesaid letter, informed the exchange about the Order dated 05.10.2017 passed by the Competition Commission of India (CCI) imposing penalty of Rs.1.88 Crore on the Company.

The Company filed an Appeal before the Hon. National Company Law Appellate Tribunal, New Delhi challenging the said Order. In this connection, we would like to inform that the Hon. National Company Law Appellate Tribunal (NCLAT), New Delhi has vide its Order dated 04.12.2017 stayed the Order dated 05.10.2017 passed by CCI. The NCLAT has ordered to deposit 10% of the penalty amount as determined in the Order passed by CCI. A copy of the order of NCLAT is available on http://www.nclat.nic.in/interim_order.html.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT) 6/12/2017
COMPANY SECRETARY & GM (LEGAL & CC)



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