December 22nd , 2014

To,

The Manager Corporate Relations Department BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	The Manager Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 059

Dear Sirs,

Sub: Allotment of 15,700,000 underlying equity shares represented by the issue of 15,700,000 Global Depository Receipts aggregating to US$ 45.216 Million

With reference to the earlier announcement dated December 19, 2014, Videocon Industries Limited (the "Company") has closed the GDR Issue and allotted 15,700,000 underlying equity shares of face value of Rs. 10/- each, represented by 15,700,000 GDR at a price of US$ 2.88 per GDR, equivalent to Rs. 181.61 per equity share aggregating to US$ 45.216 Million. The exchange rate considered is as per the RBI dollar to rupee reference rate as on December 19, 2014 which is Rs. 63.07.

The GDRs are proposed to be listed on Luxembourg Stock Exchange.

You are requested to take the same on record.

For **VIDEOCON INDUSTRIES LIMITED**

VENUGOPAL N. DHOOT
CHAIRMAN & MANAGING DIRECTOR
DIN: 00092450