JINDAL

JINDAL SAW LTD.

June 22, 2018

BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 500378

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code : JINDALSAW

Sub. : Intimation Under Regulation 30 – Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Imposition of Countervailing Duty by US Commerce Department on export of Welded Pipes from India

This is to inform you that on January 17, 2018, Department of Commerce, International Trade Administration, United States of America received a countervailing duty (CVD) petition concerning imports from welded pipe from India, China, Turkey, Greece, Korea & Canada filed on behalf of US manufacturers.

The US Commerce Department has come out with a notification dated 20th June, 2018 whereby they have levied a preliminary countervailing duty of 541.15% on exports of welded pipes in the diameter size range of 16" and above with from India

Effect of above on our Company

The Company has supplied only 800 MT (approx) of X-80 grade large diameter welded pipes during the period of investigation which was from 1st January 2017 to 31st December 2017.

Our Company is currently not exporting any large diameter pipes to US and hence the CVD imposed would not have any direct impact on our business.

This is for your information of all concerned.

Thanking you,

Yours faithfully,
for JINDAL SAW LTD.,

SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056