SEJAL GLASS
THE SIXTH ELEMENT

SEJAL GLASS LTD. (DIN EN ISO 9001:2008)

Registered Office : 201/202, Abhilasha, 2nd floor, S.V. Road, Kandivali (W), Mumbai- 400067, India.
Tel: +91-22-28633383/84/85/86 | Fax: +91-22-28633390

Corporate Office : Sejal Encasaa, 173 / 174. S.V. Road, Kandivali (West), Mumbai - 400 067.
Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India.
Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

November 07, 2015

Ref: SEJAL/Compliance/15-16/180

General Manager **BSE Limited** **(Corporate Relation Department)** Floor 25, P J Towers, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Limited** **(Listing Department)** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on November 07, 2015.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended September 30, 2015. (Copy enclosed herewith)

Thanking You,

Yours Faithfully,

For **Sejal Glass Ltd.**

Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl.: As Above

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (west) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Statement of Un audited Standalone & Consolidated Financial Results for the Quarter & Half Year ended 30th September, 2015

Rs in Lakh

Particulars	Standalone						Consolidated					
	Quarter Ended			Six months ended		Year ended	Quarter Ended			Six months ended		Year ended
	30/09/2015 (un audited)	30/06/2015 (un audited)	30/09/2014 (un audited)	30/09/2015 (un audited)	30/09/2014 (un audited)	31/03/2015 (Audited)	30/09/2015 (un audited)	30/06/2015 (un audited)	30/09/2014 (un audited)	30/09/2015 (un audited)	30/09/2014 (un audited)	31/03/2015 (Audited)
Income from operations												
a) Net Sales/Income from Operations (Net of excise duty)	286.67	417.89	378.22	704.56	824.46	1,350.52	286.67	417.95	378.22	704.62	824.46	1,350.52
b) Other Operating Income	15.00	17.98	12.48	32.98	27.14	89.77	15.00	17.98	12.48	32.98	27.14	89.77
Total Income from operations	**301.67**	**435.87**	**390.70**	**737.54**	**851.60**	**1,440.29**	**301.67**	**435.93**	**390.70**	**737.60**	**851.60**	**1,440.29**
Expenditure												
a) Cost of materials consumed	200.08	240.48	199.18	440.56	510.11	701.14	200.08	240.50	199.18	440.58	510.11	701.14
b) Purchase of stock-in-trade	58.84	81.67	62.12	140.51	141.86	299.91	58.84	81.67	62.12	140.51	141.86	299.91
c) Changes in inventories of	-	-	-									
finished goods, work-in-progress and stock-in-trade	(24.38)	(4.86)	73.10	(29.24)	8.40	150.46	(24.38)	(4.86)	73.10	(29.24)	8.40	150.46
d) Employee benefits expense	104.06	105.03	127.12	209.09	247.04	469.66	104.38	105.35	127.12	209.73	247.04	469.66
e) Depreciation and amortization expense	93.63	94.37	185.20	188.00	246.16	482.42	93.64	94.38	185.20	188.03	246.16	482.42
f) Other Expenditure	122.36	78.15	89.29	200.51	165.09	1,547.10	122.57	78.39	89.29	200.95	165.09	1,547.10
Total expenses	554.59	594.84	736.01	1,149.43	1,318.66	3,650.69	555.13	595.43	736.01	1,150.57	1,318.66	3,650.69
Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	**(252.92)**	**(158.97)**	**(345.31)**	**(411.89)**	**(467.06)**	**(2,210.40)**	**(253.46)**	**(159.50)**	**(345.31)**	**(412.97)**	**(467.06)**	**(2,210.40)**
Other Income												
a) Current Period	111.98	326.93	107.25	438.91	284.39	840.04	111.98	327.05	107.25	439.03	284.39	840.04
b) Prior period (Net)	(30.78)	(50.26)	16.08	(81.04)	(8.65)	(47.37)	(30.78)	(50.26)	16.08	(81.04)	(8.65)	(47.37)
Total other Income	81.20	276.67	123.33	357.87	275.74	792.67	81.20	276.79	123.33	357.99	275.74	792.67
Profit from ordinary activities before finance cost and exceptional items (3+4)	**(171.72)**	**117.70**	**(221.98)**	**(54.02)**	**(191.32)**	**(1,417.73)**	**(172.26)**	**117.28**	**(221.98)**	**(54.98)**	**(191.32)**	**(1,417.73)**
Finance cost	72.06	65.10	234.64	137.16	429.44	927.01	72.07	65.11	234.64	137.17	429.44	927.01
Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	**(243.78)**	**52.60**	**(456.62)**	**(191.18)**	**(620.76)**	**(2,344.74)**	**(244.33)**	**52.18**	**(456.62)**	**(192.15)**	**(620.76)**	**(2,344.74)**
Exceptional item (net)	-	(300.00)	-	(300.00)	43.41	(1,606.58)	-	(300.00)	-	(300.00)	43.41	(1,606.58)
Profit/ (Loss) from ordinary activities before tax (7+8)	**(243.78)**	**(247.40)**	**(456.62)**	**(491.18)**	**(577.35)**	**(3,951.32)**	**(244.33)**	**(247.82)**	**(456.62)**	**(492.15)**	**(577.35)**	**(3,951.32)**
Tax expenses												
-Current years Tax	-	-	-	-	-	-				-		-
-Deferred Tax	-	-	-	-	-	(2,242.01)	-	-		-		(2,242.01)
Net Profit/(Loss) from ordinary activities after tax (9-10)	**(243.78)**	**(247.40)**	**(456.62)**	**(491.18)**	**(577.35)**	**(6,193.33)**	**(244.33)**	**(247.82)**	(456.62)	**(492.15)**	(577.35)	**(6,193.33)**
Extraordinary items	-	-	-	-	-					-		-
Net Profit/ (Loss) for the period(11-12)	**(243.78)**	**(247.40)**	**(456.62)**	**(491.18)**	**(577.35)**	**(6,193.33)**	**(244.33)**	**(247.82)**	(456.62)	**(492.15)**	(577.35)	**(6,193.33)**
Share of profit/(Loss) of Associates	-	-										-
Minority Interest	-	-										-
Net profit after taxes,minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	**(243.78)**	**(247.40)**	**(456.62)**	**(491.18)**	**(577.35)**	**(6,193.33)**	**(244.33)**	**(247.82)**	(456.62)	**(492.15)**	(577.35)	**(6,193.33)**
Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
Reserves (excluding Revaluation Reserve)	1,544.51	1,777.45	7,093.01	1,544.51	7,093.01	1,989.71	1,487.46	1,720.96	7,093.01	1,487.46	7,093.01	1,989.71
Earnings per share (Face value of Rs 10/-each)												
Basic & Dilluted EPS	(0.73)	(0.74)	(1.36)	(1.46)	(1.72)	(18.46)	(0.73)	(0.74)	(1.36)	(1.47)	(1.72)	(18.46)
(Quarterly data not annualised)												

SEJAL GLASS LTD MUMBAI

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Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Rs in Lakh

Segment -wise un audited Revenue,Results and Capital Employed

Particulars	Standalone						Consolidated					
	Quarter Ended			Sixmonths ended		Year ended	Quarter Ended			Sixmonths ended		Year ended
	30/09/2015 (un audited)	30/06/2015 (un audited)	30/09/2014 (un audited)	30/09/2015 (un audited)	30/09/2014 (un audited)	31/03/2015 (Audited)	30/09/2015 (un audited)	30/06/2015 (un audited)	30/09/2014 (un audited)	30/09/2015 (un audited)	30/09/2014 (un audited)	31/03/2015 (Audited)
Segment Revenue :												
a)Glass Processing Division	256.49	369.19	305.20	625.68	673.26	1,064.98	256.49	369.19	305.20	625.68	673.26	1,064.98
b)Retail Trading Division	45.17	66.69	85.50	111.86	178.34	375.31	45.17	66.69	85.50	111.86	178.34	375.31
c) Others (JV-Sejal Firebaan Glass Pvt Ltd)							-	0.06	-	0.06	-	
Total	301.66	435.88	390.70	737.54	851.60	1,440.29	301.66	435.94	390.70	737.60	851.60	1,440.29
Less: Inter Segment Revenue	-	-	-			-	-	-	-	-		-
Total Income from operations	301.66	435.88	390.70	737.54	851.60	1,440.29	301.66	435.94	390.70	737.60	851.60	1,440.29
Segment Results before tax and Interest												
a)Glass Processing Division	(163.80)	125.66	(203.52)	(38.14)	(168.36)	(1,194.20)	(163.80)	125.66	(203.52)	(38.14)	(168.36)	(1,194.20)
b)Retail Trading Division	(7.94)	(7.94)	(18.46)	(15.88)	(22.96)	(223.53)	(7.94)	(7.94)	(18.46)	(15.88)	(22.96)	(223.53)
c) Others (JV-Sejal Firebaan Glass Pvt Ltd)	-	-	-			-	(0.54)	(0.42)	-	(0.96)	-	-
Total	(171.74)	117.72	(221.98)	(54.02)	(191.32)	(1,417.73)	(172.28)	117.30	(221.98)	(54.98)	(191.32)	(1,417.73)
Less												
i) Interest	72.06	65.10	234.64	137.16	429.44	927.01	72.05	65.11	234.64	137.16	429.44	927.01
ii) Other Un-allocable expenditure net off un-allocable income	-	300.00	-	300.00	(43.41)	1,606.58	-	300.00	-	300.00	(43.41)	1,606.58
Net Profit from ordinary activities before Tax	(243.80)	(247.38)	(456.62)	(491.18)	(577.35)	(3,951.32)	(244.33)	(247.81)	(456.62)	(492.14)	(577.35)	(3,951.32)
Capital Employed (Excluding Revaluation Reserve)												
a)Glass Processing Division	8,643.56	10,355.65	14,018.17	10,720.02	14,018.17	9,640.28	10,720.02	10,355.65	14,018.17	10,720.02	14,018.17	9,640.28
b)Retail Trading Division	1,278.43	1,252.92	1,535.49	1,278.43	1,535.49	1,804.29	1,278.43	1,252.92	1,535.49	1,278.43	1,535.49	1,804.29
c) Others (JV-Sejal Firebaan Glass Pvt Ltd)	-	-	-	-			1.42	1.15	-	1.42	-	-
Total	9,921.99	11,608.57	15,553.66	11,998.45	15,553.66	11,444.57	11,999.87	11,609.72	15,553.66	11,999.87	15,553.66	11,444.57

Mumbai

7th November,2015

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

SEJAL GLASS LTD (Formerly known as Sezal Glass Ltd)

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Select information for the Quarter & Half Year ended 30th September, 2015

		Standalone						Consolidated
		Quarter Ended			Six months ended		Year ended	Year ended
Sr No	Particulars	30/09/2015 (un audited)	30/06/2015 (un audited)	30/09/2014 (un audited)	30/09/2015 (un audited)	30/09/2014 (un audited)	31/03/2015 (Audited)	31/03/2015 (Audited)
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	- Number of shares	1,62,09,162	1,62,09,262	1,62,46,662	1,62,09,162	1,62,46,662	1,62,09,262	1,62,09,262
	- Percentage of shareholding	48.31	48.31	48.43	48.31	48.43	48.31	48.31
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total							
	shareholding of promoter and promoter group)	26.24	26.24	26.30	26.24	26.30	26.24	26.24
	Percentage of shares (as a % of the total							
	share capital of company)	13.56	13.56	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered							
	- Number of shares	1,27,90,838	1,27,90,838	1,27,53,338	1,27,90,838	1,27,53,338	1,27,90,738	1,27,90,738
	- Percentage of shares (as a % of the total							
	shareholding of promoter and promoter group)	73.76	73.76	73.70	73.76	73.70	73.76	73.76
	- Percentage of shares (as a % of the total							
	share capital of company)	38.12	38.12	38.01	38.12	38.01	38.12	38.12

	Particulars	09/30/15
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. **The above un audited financial results were reviewed and recommended by the Audit committee for adoption and approved by the Board of Directors at their respective meetings held on 7th November,2015.The Statutory Auditors have carried out Limited Review of the above Quarterly & six months financial results.**
2. **Provision for Income tax,Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.**
3. **The Company operates in two segments i.e. Glass Division and Trading Division on the basis of nature of operations.**
4. **The Company is in discussions with Edelweiss ARC Ltd. for restrucuturing the credit facilities takenover from State bank of Patiala and has submitted Settlement proposal to Bank of Maharashtra . Also, the company is in discussion with Punjab National bank for settlement / restructuring of the outstanding credit facilties .Interest CC & Term loan facility were not provided in the aforesaid financials for the Quarter and Half year ended 30.9.2015 and the same will be computed and provided based on the final outcome on these settlement/restructuring proposals.**
5. **Consolidation of financial statement as per AS-21 for investment in joint venture has been made on the basis of un audited accounts of the jointventure company M/s Sejal Firebaan Glass Pvt.Ltd.for the year ended March 31,2015 and for the quarter/half year ended 30.9.2015**
6. **Previous year's figures have been regrouped/rearranged wherever necessary.**

Place : Mumbai
Date : 7th November,2015

SEJAL GLASS LTD. MUMBAI

for and on behalf of Board of Directors of
Sejal Glass Ltd

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

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Statement of Assets & Liabilities

Amount Rs Lakh

Sl.No	Particulars	Standalone			Consolidated
		As at 30.9.2015 (Un audited)	As at 30.9.2014 (Un audited)	As at 31.3.2015 (Audited)	As at 30.9.2015 (Un audited)
A	**Equity & Liabilites**				
1	Shareholders' funds				
a	Share capital	3,355.00	3,355.00	3,355.00	3,355.00
b	Reserves & Surplus	4,150.17	11,281.12	4,715.84	4,093.12
	Sub-total -Shareholders' Funds	**7,505.17**	**14,636.12**	**8,070.84**	**7,448.12**
		-	-	-	
2	Non-Current Liabilites				
a	Long term borrowings	3,729.62	3,952.32	3,569.05	3,729.62
b	Long term provisions	58.77	46.45	60.21	58.77
	sub-total-Non current Liabilites	**3,788.39**	**3,998.77**	**3,629.26**	**3,788.39**
3	Current Liabilities				
a	Short term borrowings	1,530.27	966.70	1,515.89	1,530.27
b	Trade payables	1,485.91	3,826.28	1,407.71	1,485.91
c	Other current liabilities	7,144.52	4,970.15	7,017.06	7,152.45
d	Short-term provisions	20.73	23.28	20.73	20.73
	sub-total of Current Liabilites	**10,181.43**	**9,786.41**	**9,961.39**	**10,189.37**
	Total-Equity & Liabilities	**21,474.99**	**28,421.30**	**21,661.48**	**21,425.88**
B	Assets				
1	Non-Current Assets				
a	Fixed assets				
(i)	Tangible assets	4,789.84	7,363.38	5,129.87	4,789.92
(ii)	Capital work-in-progress	751.29	759.98	751.29	751.29
b	Non-Current Investments	101.94	113.91	106.94	51.94
c	Deferred Tax assets (net)	-	2,242.01	-	-
d	Long terrm Loans & advances	6,489.22	6,646.51	6,351.89	6,487.87
e	Other non current assets	1,979.78	2,090.23	2,001.19	1,979.78
	sub-total of Non Current Assets	14,112.07	19,216.02	14,341.18	14,060.79
2	Current Assets				
a	Inventories	767.73	952.34	727.21	769.08
b	Trade Receivables	3,612.64	4,950.15	3,615.13	3,612.88
c	Cash & Bank balances	44.76	109.45	51.53	44.97
d	Short-term Loans & advances	778.84	1,106.34	771.71	779.22
e	Other Current assets	2,158.95	2,087.00	2,154.73	2,158.94
	sub-total of Current Assets	7,362.92	9,205.28	7,320.30	7,365.09
	Total Assets	**21,474.99**	**28,421.30**	**21,661.48**	**21,425.89**

Place : Mumbai
Date : 7th November,2015

for and on behalf of Board of Directors of
Sejal Glass Ltd

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

D. D. MEHTA & CO.
Chartered Accountants

108, Sujata Niketan,
Rani Sati Road, Malad East
Mumbai 400097
Tell: 28814240.
Email: caddmehta@gmail.com

LIMITED REVIEW REPORT

Review Report to Board of Directors
Sejal Glass Ltd, Mumbai.

We have reviewed to accompanying statement of unaudited financial results of **M/s. Sejal Glass Ltd** for the period ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagement to review financial Statements issued by the institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A Review is Limited Primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance then an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above subject to our observations given in the annexure, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For D. D. Mehta & Co
Chartered Accountants
FRN : 119679W

CA Deven Mehta, Proprietor
M. No. 107667

Date : November 6, 2015