



SEZAL GLASS LTD.
(Formerly known as Sejal Architectural Glass Ltd.)
Corporate Off.: 173 /174, S.V.Road,
Kandivali (W), Mumbai-400 067. India.
Tel. : +91 - 22 - 2866 5100 Fax : + 91 - 22 - 2866 5102
E-mail info@sezalglass.com Website : www.sezalglass.com

May 30, 2013

Ref: SEZAL/Compliance/13-14/169

General Manager Bombay Stock Exchange Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) ✓ Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on May 30, 2013.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have approved and taken on record the following:

1. Audited Financial Results and the segment wise reporting for the year ended 31st March, 2013 (Copy enclosed).
2. Grant of 5,00,000 Equity Stock Options to employees of the Company.
3. The Company along with Arjun Realty Holdings Limited (promoted by Mr. Ajay Munot) has entered into a Joint Venture for undertaking society redevelopment and real estate projects in Mumbai. The Joint Venture shall be named Sezal Arjuna Realty Private Ltd. Few Projects are on the anvil.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sezal Glass Ltd.



Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl. : As Above

SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Rs in Lakh

Statement of Audited Financial Results for the year ended on 31st March ,2013

Part I						
Sr No	Particulars	Quarter Ended			Year Ended	
		31/03/2013 (un audited)	31/12/2012 (un audited)	31/03/2012 (un audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	3,215.39	1,186.63	1,332.77	6,267.74	4,486.07
	b) Other Operating Income	(140.84)	110.70	42.20	97.61	265.20
	Total Income from operations (net)	3,074.55	1,297.33	1,374.97	6,365.35	4,751.27
2	Expenses					
	a) Cost of materials consumed	548.12	552.36	719.67	2,085.36	2,199.73
	b) Purchase of stock-in-trade	1,968.81	437.37	478.70	2,724.92	969.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.55	56.66	(106.80)	93.67	(55.83)
	d) Employees benefits expenses	84.74	162.63	223.55	596.21	587.17
	e) Depreciation and amortization expense	60.97	62.67	57.46	244.44	234.29
	f) other Expenditure	276.26	186.20	593.19	817.76	1,227.82
	Total expenses	2,945.45	1,457.89	1,965.77	6,562.36	5,162.99
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	129.10	(160.56)	(590.80)	(197.01)	(411.72)
4	Other Income					
	a) Current Period	523.13	262.31	393.27	1,062.47	594.35
	b) Prior period (Net)	(38.78)	109.14	-	70.16	(66.30)
	Total Other Income	484.35	371.45	393.27	1,132.63	528.05
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	613.45	210.89	(197.53)	935.62	116.33
6	Finance costs	268.84	185.28	166.31	810.50	173.45
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	344.61	25.61	(363.84)	125.12	(57.12)
8	Exceptional item	96.71	-	-	(1,022.68)	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	441.32	25.61	(363.84)	(897.56)	(57.12)
10	Tax expenses					
	-Current years Tax	(9.08)	-	-	(9.08)	(97.35)
	-Deferred Tax	(693.34)	-	-	(693.34)	(186.67)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(261.10)	25.61	(363.84)	(1,599.98)	(341.14)
12	Extraordinary items (Discontinued operations)	-	-	(3,023.14)	-	(4,922.92)
13	Net Profit/ (Loss) for the period(11-12)	(261.10)	25.61	(3,386.98)	(1,599.98)	(5,264.06)
14	Paid-up Equity share capital (Face Value Rs 10/- per share since November 2011)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
15	Reserves (excluding Revaluation Reserve)	9,464.56	9,822.35	9,798.99	9,464.56	9,798.99
16.i	Earnings per share (Continuing operations)					
	Not annualised					
	a) Basic	(4.77)	0.08	(1.08)	(4.77)	(1.02)
	b)Dilluted	(4.77)	0.08	(1.08)	(4.77)	(1.01)
16.ii	Earnings per share (Total operations)					
	Not annualised					
	a) Basic	(4.77)	0.08	(10.10)	(4.77)	(15.69)
	b) Dilluted	(4.77)	0.08	(10.10)	(4.77)	(15.58)



Select information for the year ended 31/03/2013

Sr No	Particulars	Year ended	
		31/03/2013 (Audited)	31/03/2012 (Audited)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of shares	16,289,904	15,247,692
	- Percentage of shareholding	48.55	45.45
2	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	4,550,000	4,800,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.36	26.23
	- Percentage of shares (as a % of the total share capital of company)	13.56	14.31
	b) Non- encumbered		
	- Number of shares	12,710,096	13,502,308
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.63	73.77
	- Percentage of shares (as a % of the total share capital of company)	37.89	40.25
	Particulars	31/03/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	NIL	

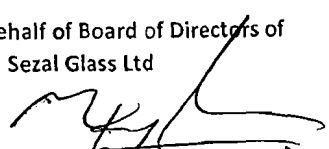
Notes

- The above financial results, reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at their meeting held on 30th May, 2013 and have been Audited by the Statutory Auditors of the company.
- Exceptional item include loss on Sale of Part of the Company's Premises of Rs 1022.68 Lakh, which were revalued as at 31st March 2011.
- Previous year's /periods figures have been regrouped / rearranged wherever necessary. Figures for the year ended March 31 2012, include two months (April & May 2011) Operating results of Float glass unit, which was sold on Slump Sale basis effective 31 st May 2011. Hence, the year ended March 31, 2012 results are not comparable with the figures of year ended March, 31 2013.
- Figures for the March 2013 quarter are balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto third quarter of the financial year.

5	Particulars	Quarter ended			Year ended	
		31/03/2013 (un audited)	31/12/2012 (un audited)	31/03/2012 (un audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
	Income from continuing operations	3,074.55	1,297.33	1,374.97	6,365.35	4,751.27
	Income from Discontinued operation	-	-	-	-	5,479.17
	Total Income from Operations	3,074.55	1,297.33	1,374.97	6,365.35	10,230.44
	Profit / (Loss) from continuing operations before tax	441.32	25.61	(363.84)	(897.56)	(57.12)
	Profit / (Loss) from Discontinued operation before tax	-	-	-	-	(3,640.00)
	Total profit/(Loss) from ordinary activities operation before tax	441.32	25.61	(363.84)	(897.56)	(3,697.12)
	Net Profit / (Loss) from continuing operations	(261.10)	25.61	(363.84)	(1,599.98)	(341.14)
	Net Profit / (Loss) from Discontinued operation	-	-	(3,023.14)	-	(4,922.92)
	Total Net Profit/(Loss) from ordinary activities operation	(261.10)	25.61	(3,386.98)	(1,599.98)	(5,264.06)

Place : Mumbai

Date : 30th May, 2013

for and on behalf of Board of Directors of
Sezal Glass Ltd

Miitesh K. Gada
Executive Director

SEZAL GLASS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs . In lacs

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Sr No.	Particulars	Audited 31-03-2013	Audited 31-03-2012
		(Rs)	(Rs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,355.00	3,355.00
	(b) Reserves and surplus	13,806.37	19,753.12
	Sub-total-Shareholders' funds	17,161.37	23,108.12
2	Non-current liabilities		
	(a) Long-term borrowings	2,384.55	3,236.47
	(b) Long-term provisions	35.28	31.65
	Sub-total-Non-current Liabilities	2,419.83	3,268.12
3	Current liabilities		
	(a) Short-term borrowings	3,327.84	1,406.96
	(b) Trade payables	2,957.88	1,750.52
	(c) Other current liabilities	3,312.52	3,220.59
	(d) Short-term provisions	22.49	59.93
	Sub-total-current Liabilities	9,620.73	6,438.00
	TOTAL-EQUITY AND LIABILITIES	29,201.93	32,814.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8,048.57	14,166.21
	(ii) Capital work-in-progress	1,106.74	1,136.13
	(b) Non-current investments	431.49	372.84
	(c) Deferred tax assets (net)	2,242.01	2,935.36
	(d) Long-term loans and advances	6,022.90	1,695.79
	(e) Other non-current assets	2,219.15	2,154.99
	Sub-total-Non-Current Assets	20,070.86	22,461.31
2	Current assets		
	(a) Inventories	1,678.76	1,863.71
	(b) Trade receivables	3,523.09	2,389.49
	(c) Cash and Bank balances	154.32	295.48
	(d) Short-term loans and advances	1,041.45	2,653.19
	(e) Other current assets	2,733.45	3,151.06
	Sub-total-Current Assets	9,131.07	10,352.93
	TOTAL-ASSETS	29,201.93	32,814.24

For and on behalf of the Board of Directors

SEZAL GLASS LTD

Place : Mumbai
Date : 30th May, 2013



(Signature)
Miitesh K. Gada
Executive Director

SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Segment -wise Revenue,results for the year ended on 31st March,2013 and Capital Employed as on that date						
Rs in Lakh						
Sr No	Particulars	Quarter ended			Year ended	
		31/03/2013 (un audited)	31/12/2012 (un audited)	31/03/2012 (un audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1	Segment Revenue :					
	a)Processing Division	963.87	837.47	931.12	3,396.06	3,573.66
	b)Retail Trading Division	2,110.68	459.86	443.85	2,969.29	1,177.61
	c) Float Glass Division	-	-	-	-	5,479.17
	Total	3,074.55	1,297.33	1,374.97	6,365.35	10,230.44
2	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	3,074.55	1,297.33	1,374.97	6,365.35	10,230.44
	Segment Results					
	Profit before tax and interest from each segment					
	a)Processing Division	569.32	199.82	440.29	879.93	218.59
	b)Retail Trading Division	44.13	11.07	(30.92)	55.69	(102.26)
	c) Float Glass Division	-	-	(606.90)	-	(2,636.61)
	Total	613.45	210.89	(197.53)	935.62	(2,520.28)
	Less					
	i) Interest	268.84	185.28	166.31	810.50	2,459.76
	ii) Other Un-allocable expenditure net off un-allocable income	(96.71)	-	-	1,022.68	-
	Total Profit Before Tax	441.32	25.61	(363.84)	(897.56)	(4,980.04)
3	Capital Employed					
	a)Processing Division	19,256.55	19,567.23	17,988.96	19,256.55	17,988.96
	b)Retail Trading Division	4,262.65	4,395.99	10,916.42	4,262.65	10,916.42
	c) Float Glass Division	-	-	-	-	-
	Un-allocated					
	Total	23,519.20	23,963.22	28,905.38	23,519.20	28,905.38

Place : Mumbai

Date : 30th May,2013.

For and on behalf of the Board of Directors of
Sezal Glass Ltd.



(Signature)
Miitesh.K.Gada
Executive Director