



**SEZALTM
GLASS**

THE SIXTH ELEMENT

SEZAL GLASS LTD.
(Formerly known as Sejal Architectural Glass Ltd.)

Regd. Off.: 201 / 202, Abhilasha, 2nd Floor, S.V.Road,
Kandivali (W), Mumbai - 400 067, India.
Tel.: +91 - 22 - 2863 3383 / 84 / 85 / 86, Fax: +91 - 22 - 2863 3390,
E-mail info@sezalglass.com Website : www.sezalglass.com

May 30, 2012

Ref: SEZAL/Compliance/12-13/65

General Manager Bombay Stock Exchange of India Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub. : Outcome of the Board Meeting held on May 30, 2012.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have approved and taken on record the Audited Financial Results and the segment wise reporting together with the Auditor's Report for the year ended 31st March, 2012 (Copy enclosed).

Kindly take note of the same.

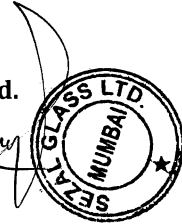
Thanking you,

Yours faithfully,

For Sezal Glass Ltd.

Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl. : As Above



SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road, Kandivali (west), Mumbai- 400067

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Rs . In lacs

Part I

Sr No	Particulars	Quarter ended			Year ended	
		31/03/2012 (Audited)	31/12/2011 (Unaudited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1	Income from operations					
a)	Net Sales/Income from Operations (net of excise duty)	1,332.77	1,254.69	8,407.00	9,365.77	27,983.22
b)	Other Operating Income	42.20	126.48	73.35	663.16	184.63
	Total Income from operations (net)	1,374.97	1,381.17	8,480.35	10,028.93	28,167.85
2	Expenses					
a)	Cost of material consumed	719.67	569.04	5,979.83	6,133.46	19,031.19
b)	Purchase of stock-in-trade	478.70	179.64	268.01	969.81	941.61
c)	Changes (increase/(Decrease)) in inventories of finished goods, work-in-progress and stock-in-trade	(106.80)	25.79	(895.49)	(603.30)	(1,188.98)
d)	Employees benefits expenses	223.55	149.96	338.10	814.24	1,357.86
e)	Depreciation and amortization expenses	57.46	58.69	1,178.72	991.75	4,009.05
f)	Other Expenses	593.19	289.39	3,499.10	3,756.67	7,114.26
	Total expenses	1,965.76	1,272.51	10,368.27	12,062.62	31,264.99
	Profit/(Loss) from operations before other income, finance costs and exceptional item	(590.80)	108.66	(1,887.92)	(2,033.70)	(3,097.14)
3	Other Income	393.27	151.11	46.62	795.86	99.46
	Profit from ordinary activities before finance costs and exceptional items (3+4)	(197.53)	259.77	(1,841.30)	(1,237.84)	(2,997.68)
5	Finance costs	166.31	216.19	2,124.64	2,459.28	6,673.82
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(363.83)	43.58	(3,965.94)	(3,697.11)	(9,671.50)
8	Exceptional items	(3,023.14)		17.20	(1,282.92)	
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(3,386.97)	43.58	(3,983.14)	(4,980.03)	(9,671.50)
10	Tax expenses					
	-Current years Tax	-	-			
	-Deferred Tax	-	-	1,483.61	(284.03)	3,231.61
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(3,386.97)	43.58	(2,499.53)	(5,264.06)	(6,439.89)
12	Extraordinary items (net of tax expenses)					
13	Net Profit/ (Loss) for the period(11+12)	(3,386.97)	43.58	(2,499.53)	(5,264.06)	(6,439.89)
14	Paid -up equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
15	Reserves excluding Revaluation Reserves	9,798.99	13,470.00	8,744.32	9,798.99	8,744.32
16.i	Earnings per share (before extraordinary items) (of 10/- each) - Not annualised					
a)	Basic	(1.08)	0.13	(1.18)	(11.02)	(2.88)
b)	Diluted	(1.08)	0.13	(1.18)	(11.02)	(2.88)
16.ii	Earnings per share (after extraordinary items) - Not annualised (of Rs 10/-					
a)	Basic	(10.10)	0.13	(0.75)	(15.69)	(1.92)
b)	Diluted	(10.10)	0.13	(0.75)	(15.69)	(1.92)

Part II

Select information for the Quarter and Year ended 31/03/2012

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	15,247,692	15,278,483	150,984,830	15,247,692	150,984,830
	- Percentage of shareholding	45.45	45.53	45.00	45.45	45.00
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	4,800,000	4,800,000	83,000,000	4,800,000	83,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.23	26.27	44.98	26.23	44.98
	- Percentage of shares (as a % of the total share capital of company)	14.31	14.31	24.74	14.31	24.74
b)	Non- encumbered					
	- Number of shares	13,502,308	13,471,517	101,515,170	13,502,308	101,515,170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.77	73.73	55.02	73.77	55.02
	- Percentage of shares (as a % of the total share capital of company)	40.25	40.15	30.26	40.25	30.26
	Particulars					
		31-3-2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 30th May 2012.
- Previous year's /periods figures have been regrouped / rearranged to be in conformity with the revised schedule VI of the Companies Act,1956.
- Figures of last quarter are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Mumbai

Date : 30th May 2012

For and on behalf of the Board Directors of

SEZAL GLASS LTD

Dhirraj S. Gada

Jt. Managing Director



SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

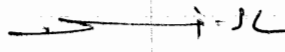
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in lacs

Sr No	Particulars	Quarter ended			Year ended	
		31/03/2012 (Audited)	31/12/2011 (Unaudited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1	Segment Revenue					
	a)Processing Division	931.12	1,085.84	671.87	3,406.84	2,906.32
	b)Retail Trading Division	443.85	295.33	252.33	1,177.24	1,008.32
	c) Float Glass Division	-	-	7,556.15	5,576.23	24,265.11
	Total	1,374.97	1,381.17	8,480.35	10,160.31	28,179.75
	Less: Inter segment Revenue				(131.38)	(11.90)
	Net Sales/Income from operations	1,374.97	1,381.17	8,480.35	10,028.93	28,167.85
2	Segment Results					
	Profit before tax and interest from each segment					
	a)Processing Division	440.29	232.09	(190.07)	113.38	(181.96)
	b)Retail Trading Division	(30.92)	27.68	(144.73)	(94.34)	(262.20)
	c) Float Glass Division	(606.90)	-	(1,506.50)	(1,256.88)	(2,553.52)
	Total	(197.53)	259.77	(1,841.30)	(1,237.84)	(2,997.68)
	Less					
	i) Interest	166.30	216.19	2,124.64	2,459.28	6,673.82
	ii) Other Un-allocable expenditure net off un allocable income	-	-	-	-	-
	Total Profit Before Tax	(363.83)	43.58	(3,965.94)	(3,697.12)	(9,671.50)
3	Capital Employed					
	a)Processing Division	17,631.42	27,946.19	20,326.07	17,631.42	20,326.07
	b)Retail Trading Division	10,916.42	11,311.93	10,494.42	10,916.42	10,494.42
	c) Float Glass Division	-		65,552.47		65,552.47
	Unallocated			-		
	Total	28,547.84	39,258.12	96,372.96	28,547.84	96,372.96

Place : Mumbai

Date : 30th May 2012

For and on behalf of the Board Directors of
SEZAL GLASS LTD

Dhirraj S. Gada
Jt. Managing Director


SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

STATEMENT OF ASSETS AND LIABILITIES

Rs . In lacs

Particulars	As at	
	Audited	Audited
	31-03-2012	31-03-2011
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
a) Share Capital	3,355.00	3,355.00
b) Reserves and Surplus	19,753.11	25,013.32
c) Money received against Share Warrants	-	145.00
Sub-total-Shareholders' funds	23,108.11	28,513.32
2 Non-Current Liabilities		
a) Long-term Borrowings	4,032.76	52,624.58
b) Deferred Tax Liabilities (Net)	-	-
c) Long- term provision	31.64	60.91
Sub-total-Non-current Liabilities	4,064.40	52,685.49
3 Current Liabilities		
a) Short-term Borrowings	1,406.96	10,778.28
b) Trade payables	1,750.52	7,008.58
c) Other Current Liabilities	2,402.53	4,201.74
d) Short -term Provisions	36.56	31.45
Sub-total-Current Liabilities	5,596.57	22,020.05
TOTAL-EQUITY AND LIABILITIES	32,769.08	103,218.86
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	-	
(i) Tangible assets	14,166.20	83,530.99
(ii) Capital work-in-progress	1,136.12	503.30
b) Non-Current Investments	420.34	8.94
c) Deferred tax assets (net)	2,935.36	3,122.03
d) Long-term Loans and Advances	3,626.45	2,129.34
e) Other non-current assets	3,472.48	1,800.00
Sub -total-Non-Current Assets	25,756.95	91,094.60
2 Current Assets		
a) Inventories	1,863.71	5,819.18
b) Trade receivables	2,389.48	3,287.01
c) Cash and cash equivalents	295.48	269.51
d) Short-term Loans and advances	726.28	2,353.20
e) Other current assets	1,737.18	395.36
Sub-total-Current assets	7,012.13	12,124.26
TOTAL-ASSETS	32,769.08	103,218.86

Place : Mumbai

Date : 30th May 2012

For and on behalf of the Board Directors of

SEZAL GLASS LTD


Dhirraj S. Gada
Jt. Managing Director

