SEZAL GLASS™
THE SIXTH ELEMENT

SEZAL GLASS LTD.
(Formerly known as Sejal Architectural Glass Ltd.)
Regd. Off.: 201 / 202, Abhilasha, 2nd Floor, S.V.Road,
Kandivali (W), Mumbai-400 067. India.
Tel. : +91 - 22 - 2863 3383 / 84 / 85 / 86, Fax : + 91 - 22 - 2863 3390,
E-mail info@sezalglass.com Website : www.sezalglass.com

August 14, 2013

Ref: SEZAL/Compliance/12-13/221

General Manager **BSE Limited** **(Corporate Relation Department)** Floor 25, P J Towers, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Limited** **(Listing Department)** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on August 14, 2013.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business;

1) Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended June 30, 2013. (Copy enclosed herewith)
2) Advertisement for acceptance of Fixed Deposits from Public and Shareholders of the Company.
3) The Fifteenth Annual General Meeting of the Company shall be held on Saturday, September 28, 2013.

Thanking You,

Yours Faithfully,

For **Sezal Glass Ltd.**

SEZAL GLASS LTD. MUMBAI

Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl. : As Above

SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Rs in Lakh

Statement of Unaudited Financial Results for the Quarter ended on 30th June,2013

Part I

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2013 (un audited)	31/03/2013 (un audited)	30/06/2012 (un audited)	31/03/2013 (Audited)
1	**Income from operations**				
	a) Net Sales/Income from Operations (Net of excise duty)	950.45	3,215.39	904.78	6,267.74
	b) Other Operating Income	20.86	(140.84)	14.85	97.61
	Total Income from operations	**971.31**	**3,074.55**	**919.63**	**6,365.35**
2	Expenses				
	a) Cost of materials consumed	583.47	548.12	474.62	2,085.36
	b) Purchase of stock-in-trade	153.23	1,968.81	174.96	2,724.92
	c) Changes in inventories of	(2.03)	6.55	32.80	93.67
	finished goods, work-in-progress and stock-in-trade				
	d) Employee benefits expenses	148.62	84.74	142.54	596.21
	e) Depreciation and amortization expense	61.68	60.97	59.09	244.44
	f) Other Expenditure	122.74	276.26	209.54	817.76
	Total expenses	1,067.71	2,945.45	1,093.55	6,562.36
3	**Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)**	**(96.40)**	**129.10**	**(173.92)**	**(197.01)**
4	Other Income				
	a) Current Period	241.72	523.13	136.96	1,062.47
	b) Prior period (Net)	(10.68)	(38.78)		70.16
	Total Other Income	231.04	484.35	136.96	1,132.63
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**134.64**	**613.45**	**(37.56)**	**935.62**
6	Finance cost	181.86	268.84	180.83	810.50
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**(47.22)**	**344.61**	**(218.39)**	**125.12**
8	Exceptional item		96.71		(1,022.68)
9	**Profit/ (Loss) from ordinary activities before tax (7+8)**	**(47.22)**	**441.32**	**(218.39)**	**(897.56)**
10	Tax expenses				
	-Current years Tax	0	(9.08)		(9.08)
	-Deferred Tax	0	(693.34)		(693.34)
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	**(47.22)**	**(261.10)**	**(218.39)**	**(1,599.98)**
12	Extraordinary items		-		-
13	**Net Profit/ (Loss) for the period(11-12)**	**(47.22)**	**(261.10)**	**(218.39)**	**(1,599.98)**
14	Paid -up Equity share capital (Face Value Rs 10/- per share since November 2011)	3,355.00	3,355.00	3,355.00	3,355.00
15	Reserves (excluding Revaluation Reserve)	9,417.33	9,464.56	9,910.47	9,464.56
16.i	Earnings per share (Continuing operations)				
	Not annualised				
	a) Basic	(0.14)	(4.77)	(0.65)	(4.77)
	b)Dilluted	(0.14)	(4.77)	(0.65)	(4.77)
16.ii	Earnings per share (Total operations)				
	Not annualised				
	a) Basic	(0.14)	(4.77)	(0.65)	(4.77)
	b) Dilluted	(0.14)	(4.77)	(0.65)	(4.77)

SEZAL GLASS LTD. MUMBAI

Part II

Rs in Lakh

Sr No	Select information for the Quarter 30/06/2013 Particulars	30/06/2013 (un audited)	31/03/2013 (un audited)	30/06/2012 (un audited)	Year ended 31/03/2013 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of shares	16,289,904	16,289,904	15,819,917	16,289,904
	- Percentage of shareholding	48.55	48.55	47.15	48.55
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total				
	shareholding of promoter and promoter group)	26.36	26.36	25.66	26.36
	- Percentage of shares (as a % of the total				
	share capital of company)	13.56	13.56	13.56	13.56
	b) Non- encumbered				
	- Number of shares	12,710,096	12,710,096	13,180,083	12,710,096
	- Percentage of shares (as a % of the total				
	shareholding of promoter and promoter group)	73.63	73.63	74.34	73.63
	- Percentage of shares (as a % of the total				
	share capital of company)	37.89	37.89	39.28	37.89

	Particulars	30/06/2013
B	INVESTOR **COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes

1 The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held today and limited review of the same has been carried out by the statutory Auditors of the Company.

2 Provision for Income tax, Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.

3 Previous year/periods figures have been regrouped/rearranged wherever necessary.

4 Figures for the March 2013 quarter are balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto third quarter of the financial year.

5 The Company has entered into an agreement for sale of Three Floors of its Sezal Encasa Building and has also received more than 90% of the sales consideration. However, pending receipt of balance consideration and pending handing over of legal possession of the premises, the sale of property is not recognised in the books of Accounts and impact of the same is not considered in the June 2013 Quarterly result.

Rs in Lakh

Particulars	Quarter ended 30/06/2013 (un audited)	31/03/2013 (un audited)	30/06/2012 (un audited)	Year ended 31/03/2013 (Audited)
Income from continuing operations	971.31	3,074.55	919.63	6,365.35
Income from Discontinued operation		-	-	
Total Income from Operations	971.31	3,074.55	919.63	6,365.35
Profit / (Loss) from continuing operations before tax	(47.22)	441.32	(218.39)	(897.56)
Profit / (Loss) from Discontinued operation before tax		-	-	
Total profit/(Loss) from ordinary activites operation before tax	(47.22)	441.32	(218.39)	(897.56)
Net Profit / (Loss) from continuing operations	(47.22)	(261.10)	(218.39)	(1,599.98)
Net Profit / (Loss) from Discontinued operation		-	-	
Total Net Profit/(Loss) from ordinary activites operation	(47.22)	(261.10)	(218.39)	(1,599.98)

Place : Mumbai
Date : 14th Aug, 2013

for and on behalf of Board of Directors of
Sezal Glass Ltd

Amrrut .S. Gada
Chairman & Managing Director

SEZAL GLASS LTD. MUMBAI

SEZAL GLASS LTD

201/202, Abhilasha, 2nd Floor, S.V.Road , Kandivali (west) , Mumbai- 400067

Segment -wise Revenue,results for the Quarter ended 30th June,2013 and Capital Employed as on that date

Rs in Lakh

Sr No	Particulars	Quarter ended			Year ended
		30/06/2013 (un audited)	31/03/2013 (un audited)	30/06/2012 (un audited)	31/03/2013 (Audited)
1	**Segment Revenue :**				
	a)Processing Division	792.36	963.87	708.89	3,396.06
	b)Retail Trading Division	178.95	2,110.68	210.74	2,969.29
	Total	971.31	3,074.55	919.63	6,365.35
	Less: Inter Segment Revenue		-		
	Net **Sales/Income from operations**	971.31	3,074.55	919.63	6,365.35
2	Segment **Results**				
	Profit **before tax** and interest **from each segment**				
	a)Processing Division	143.96	569.32	(43.76)	879.93
	b)Retail Trading Division	(9.31)	44.13	6.20	55.69
	Total	134.65	613.45	(37.56)	935.62
	Less				
	i) Interest	181.86	268.84	180.83	810.50
	ii) Other Un-allocable expenditure net off un-allocable income		(96.71)		1,022.68
	Total Profit Before Tax	(47.21)	441.32	(218.39)	(897.56)
3	**Capital Employed (Excluding Revaluation Reserve)**				
	a)Processing Division	17,826.65	17,789.54	17,267.23	17,789.54
	b)Retail Trading Division	1,320.87	1,600.86	2,048.08	1,600.86
	Un-allocated				
	Total	19,147.52	19,390.40	19,315.31	19,390.40

Place : Mumbai

Date : 14th Aug ,2013.

For and on behalf of the Board of Directors of
Sezal Glass Ltd.

Amrrut .S. Gada
Chairman & Managing Director

SEZAL GLASS LTD. MUMBAI

S S PURANIK & ASSOCIATES

CHARTERED ACCOUNTANTS
R/10, SICKA NAGAR
V P ROAD, GIRGAUM, MUMBAI 400004.
Tel No: 26865387/29272090
Website : www.sspasociates.com

LIMITED REVIEW REPORT

August 14, 2013

The Board of Directors
Sezal Glass Ltd
201/202, Abhilasha, S.V.Road,
Kandivali (West)
Mumbai – 400067

We have reviewed the accompanying statement of unaudited financial results of Sezal Glass Ltd for the quarter ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and as per our observations given in Annexure, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement

For S S PURANIK & ASSOCIATES
Chartered Accountants
FRN 127731 (W)

M.M.Nadkarni

Mitesh M Nadkarni
Partner
M. Ship no. 120968

S S PURANIK & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI FRN. No. 127731W

June 14, 2013

ANNEXURE REFERRED TO IN THE LIMITED REVIEW REPORT OF **SEZAL GLASS LTD** FOR THE QUARTER ENDED JUNE 30, 2013.

1. Adjustments arising from the provisions of Accounting Standard 11 – The effects of changes in Foreign Currency Rates (Revised 2003) have not been done for the purpose of this Report. With regard to Accounting Standard 15 Revised (AS 15 – Revised) – Employee Benefits, provision for retirement benefits has not been made. We are informed that the requisite provision shall be made as per the actuarial valuation report for the purpose of annual accounts only.

2. Provision for deferred taxes as per Accounting Standard 22 (AS 22 – Deferred Taxes) has not been made during the current period.

3. Balances in the ledgers of Sundry Debtors, Sundry Creditors, Loans and advances and amount due from Saint Gobain Glass India Limited towards erstwhile sale of Float Glass Plant of the Company are subject to confirmation and reconciliation, as also the statutory liabilities accounts are subject to reconciliation.

4. Inventory as at June 30, 2013 has been valued by the management and accepted by us for the purpose of Limited Review.

5. The Company has entered into an agreement for sale of Three Floors of its Sezal Encasa Building and has also received more than 90% of the sales consideration. However, pending receipt of balance consideration and pending handing over of legal possession of the premises, the sale of property is not recognised in the attached statements. Accordingly, depreciation on Sezal Encasa building, including the above floors is charged off in the books of account of the company.

For S S PURANIK & ASSOCIATES
Chartered Accountants
FRN 127731 W

Mitesh M Nadkarni
Partner
M. Ship No. 120968