SEJAL GLASS™
REFLECTING VALUES

SEJAL GLASS LTD.(DIN EN ISO 9001:2008)
Registered Office : Sejal Encasa, 173 / 174. S.V. Road, Kandivali (West), Mumbai - 400 067.
Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102
Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India.
Tel : +91-74050 60870 / 74050 60880
E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

February 14, 2018

Ref: SEJAL/Compliance/17-18/145

General Manager **BSE Limited** **(Corporate Relation Department)** Floor 25, P J Towers Dalal Street Mumbai – 400 001	**National Stock Exchange of India Limited** **(Listing Department)** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on February 14, 2018.

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held as aforesaid has inter alia approved following:

1. Approved and took on record the Standalone and Consolidated Un-Audited Financial Results for the quarter ended December 31, 2017 along with Limited Review Reports.

Kindly take note of the same.
Thanking you,

Yours faithfully,

For Sejal Glass Ltd.

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty
G. M. Compliance, Company Secretary
Encl. : As Above

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Sejal Glass limited

We have audited the accompanying Statement of Consolidated Financial Results of **SEJAL GLASS LIMITED** ("the Company") and its associate (collectively referred to as 'the Group'), for the year quarter ended December 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have relied on the unaudited Financial Statements of certain associate. These unaudited Financial Statements as approved by the respective Board of Directors of these companies have been furnished to us by the Management and our report is so far as it relates to the amounts included in respect of these subsidiaries is based solely on such approved unaudited financial statements.

MOTILAL & ASSOCIATES FRN 106[illegible] MUMBAI CHARTERED ACCOUNTANTS

CA Mokshesh Shah
B.Com, A.C.A

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In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors the Statement:

a) Includes the results of **SEJAL FIREBAAN GLASS PRIVATE LIMITED** (the associate company).

b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the quarter ended December 31, 2017.

For **Motilal & Associates**
Chartered Accountant
FRN: 106584W

MOTILAL & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 106584W MUMBAI

CA. Mokshesh Shah, Partner
M. No. 172906

Date: 14th February, 2018

Place: Mumbai

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
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Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Sejal Glass Limited** for the period ended 31ST December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Motilal & Associates**
Chartered Accountant
FRN : 106584W

MOTILAL & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 106584W MUMBAI

CA. Mokshesh Shah, Partner
M. No. 172906

Date: 14th February, 2018

Place: Mumbai.

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

Part I

(Rs.in Lacs other than EPS)

Sr.No.	Particulars	Standalone For Quarter Ended			Standalone For Nine Month Ended		Standalone Year Ended	Consolidated Quarter Ended			Consolidated For Nine Months Ended		Consolidated Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Unaudited)	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Unaudited)
1	Income from Operations (including Excise duty)	257.03	251.29	99.35	657.06	463.06	530.28	257.03	251.29	99.35	657.06	463.06	530.28
2	Other Income	255.81	167.37	11.61	637.37	60.81	76.41	255.64	167.20	11.61	636.86	60.81	76.41
3	**Total Income (1+2)**	512.84	418.66	110.96	1,294.43	523.87	606.69	512.67	418.49	110.96	1,293.92	523.87	606.69
4	**Expenses**												
	a) Cost Of materials consumed	183.15	148.75	52.30	419.80	217.73	300.34	183.15	148.75	52.30	419.80	217.73	300.34
	b) Purchases of Stock -in-Trade	-	-	12.82	2.67	141.91	142.60	-	-	12.82	2.67	141.91	142.60
	c) (Increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade	1.70	3.51	21.56	18.58	19.19	6.36	1.70	3.51	21.56	18.58	19.19	6.36
	d) Excise Duty	-	-	8.07	15.21	34.87	38.91	-	-	8.07	15.21	34.87	38.91
	e) Employee Benefit Expenses	69.77	64.19	84.27	198.17	296.77	388.94	69.77	64.19	85.24	198.17	297.74	389.92
	f) Finance Cost	48.31	45.75	178.10	143.25	489.37	441.73	48.31	45.75	178.13	143.25	489.40	441.77
	g) Depreciation and amortisation expenses	79.96	81.77	70.44	235.36	252.23	325.08	79.96	81.77	70.45	235.36	252.24	325.09
	h) Other expenses	62.93	52.59	79.67	171.59	200.09	3,687.06	62.93	52.59	79.87	171.59	200.75	3688.25
	Total expenses	445.82	396.55	507.23	1,204.63	1,652.16	5,331.02	445.82	396.55	508.44	1,204.62	1,653.83	5,333.24
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(397.48)	89.29	(1,129.96)	(4,726.55)
6	Exceptional Items	-	-	-	-	-	-		-	-	-	-	-
7	**Profit/(Loss) before tax 5-6)**	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(397.48)	89.29	(1,129.96)	(4,726.55)
8	**Tax Expenses**												
	1. Current tax	-	-	-	-	-	-		-	-	-	-	-
	2. Deferred Tax Expense	-	-	-	-	-	-		-	-	-	-	-
9	**Profit / (Loss) for the period from continuing operations (7-8)**	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(397.48)	89.29	(1,129.96)	(4,726.55)
10	**Profit / (Loss) for the period from discontinuing operations**	-	-	-	-	-	-		-	-			
11	**Profit / (Loss) for the period (9+10)**	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(397.48)	89.29	(1,129.96)	(4,726.55)
12	**Other Comprehensive Income**												
	A (i) items that will not be reclassified to Profit or loss	-	-	-	-	-	-			-	-	-	-
	(ii) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-			-	-	-	-
	B (i) items that will be reclassified to Profit or loss	-	-	-	-	-	-			-	-	-	-
	(ii) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-			-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total Comprehensive Income for the Period (11+12)**	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(397.48)	89.29	(1,129.96)	(4,726.55)
14	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355
15	Basic and diluted Earnings Per Share From Continuing operations (EPS)	0.20	0.07	(1.18)	0.27	(3.36)	(14.08)	0.20	0.07	(1.18)	0.27	(3.37)	(14.09)

SEJAL GLASS LTD

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Part II

Select information for the Quarter Ended 31st December, 2017

Sr No	Particulars	Standalone Quarter Ended	
		31.12.2017 (Unaudited)	31.03.2017 (Unaudited)
A	**PARTICULARS OF SHAREHOLDING**		
1	Public Shareholding		
	- Number of shares	1,66,01,217	1,66,01,217
	- Percentage of shareholding	49.48	49.48
2	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	45,50,000	45,50,000
	- Percentage of shares (as a % of the total		
		26.84	26.84
	- Percentage of shares (as a % of the total		
	share capital of company)	13.56	13.56
	b) Non- encumbered		
	- Number of shares	1,23,98,783	1,23,98,783
	- Percentage of shares (as a % of the total		
	shareholding of promoter and promoter group)	73.15	73.15
	- Percentage of shares (as a % of the total		
	share capital of company)	36.96	36.96

SEJAL GLASS LTD. MUMBAI

December | Ended December | Year Ended March |

	Particulars	31.12.2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES

1 The Above Unaudited Financial Results for the Nine Months Ended 31.12.2017 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.

2 The Unaudited Standalone and Consolidated financial results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

3 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.

4 The lenders have classified the company as NPA in their books & hence the company has not provided for interest on borrowings in respect of such borrowings.

5 The Company operates 2 segments viz Processing Division and Retail Trading Division

6 The reconciliation of net profit or loss for the quarter and nine months ended 31st December,2016 reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

		Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated
	Particulars	Quarter Ended December 31,2016	Nine Months Ended December 31,2016	Year Ended March 31,2017	Quarter Ended December 31,2016	Nine Months Ended December 31,2016	Year Ended March 31,2017
	Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(396.27)	(1,128.29)	(4,725.40)	(397.48)	(1,129.96)	(4,727.62)
Add/(Less) :	Adjustments in statement of profit and loss	-	-	1.07	-	-	1.07
	Net Profit/(Loss) as per IND AS	(396.27)	(1,128.29)	(4,724.33)	(397.48)	(1,129.96)	(4,726.55)

7 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
Dated : 14th February,2018

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa,S.V.Road ,Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Rs in lakhs

Segment -wise Unaudited Revenue,Results and Capital Employed for the Nine Months Ended 31st December,2017

Sr No	Particulars	Standalone						Consolidated					
		For Quarter Ended			For Nine Months Ended		For Year Ended	Quarter Ended			For Nine Months Ended		For Year Ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Unaudited)	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Unaudited)
1	Segment Revenue :												
	a)Glass Processing Division	255.59	249.76	73.25	648.47	320.91	349.39	255.59	249.76	73.25	648.47	320.91	349.39
	b)Retail Trading Division	1.44	1.53	22.02	8.58	138.54	141.97	1.44	1.53	22.02	8.58	138.54	141.97
	c)Others	-	-	-	-	-	-	-	-	-	-	-	
	Total	257.03	251.29	95.27	657.06	459.45	491.36	257.03	251.29	95.27	657.06	459.45	491.36
	Less: Inter Segment Revenue	-	-	-	-	-	-			-	-	-	
	Total Income from operations	257.03	251.29	95.27	657.06	459.45	491.36	257.03	251.29	95.27	657.06	459.45	491.36
2	Segment Results before tax and Interest												
	a)Glass Processing Division	119.91	73.47	(202.28)	251.50	(603.08)	(3,875.37)	119.74	73.47	(202.28)	251.33	(603.08)	(3,875.37)
	b)Retail Trading Division	(4.59)	(5.61)	(15.89)	(18.45)	(35.84)	32.22	(4.59)	(5.61)	(15.89)	(18.45)	(35.84)	32.22
	c)Others	-	-	-	-	-	-		-	(0.54)	-	(1.64)	(4.49)
	Total	115.32	67.86	(218.17)	233.05	(638.92)	(3,843.15)	115.15	67.86	(218.71)	232.88	(640.56)	(3,847.64)
	Less				-	-			-	-	-	-	
	i) Interest	48.32	45.74	178.10	143.25	489.37	441.73	48.32	45.74	178.16	143.25	489.44	441.74
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	-	-	-	-	-	
	Net Profit from ordinary activities before Tax	67.02	22.10	(396.27)	89.80	(1,128.29)	(4,724.33)	66.85	21.93	(396.87)	89.46	(1,130.00)	(4,728.84)
3	Capital Employed (Excluding Revaluation Reserve)												
	a)Glass Processing Division	(11,859.77)	(11,941.17)	(9,437.49)	(11,859.77)	(9,437.49)	(11,977.60)	(11,859.77)	(11,941.17)	(9,437.49)	(11,859.77)	(9,437.49)	(11,977.60)
	b)Retail Trading Division	500.26	503.12	1,538.18	500.26	1,538.18	494.10	500.26	503.12	1,538.18	500.26	1,538.18	494.10
	c)Un-allocated/Share of Associate & JV Company	-	-	-	-	-	-	-	-	-	-	-	-

Place : Mumbai
Date : 14th February, 2018

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

SEJAL GLASS LTD. MUMBAI

1A

SEJAL GLASS LTD
173/174, 3rd Floor, Sejal Encasa,S.V.Road ,Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Segment Assets and Segment Liabilities (Consolidated& Standalone)

Un-audited for the Quarter Ended 31.12.2017

Sr. No.	Particulars	For the Quarter Ended 31.12.2017 (Rs. In Lakhs)	For the Quarter Ended 31.12.2017 (Rs. In Lakhs)
		Consolidated	Standalone
1	Segment Assets:-	(Un-audited)	(Un-audited)
	a) Glass Processing Division	4,161.51	4,161.51
	b) Retail Trading Division	1,386.69	1,386.69
	c)Un-allocated	51.93	101.94
	Total Segment Assets	5,600.13	5,650.13
2	Segment Liabilities:-		
	a) Glass Processing Division	16,021.29	16,021.29
	b) Retail Trading Division	886.42	886.42
	c)Un-allocated	-	-
	Total Segment Liabilities	16,907.71	16,907.71
3	Capital Employed (1-2)		
	a) Glass Processing Division	(11,859.78)	(11,859.78)
	b) Retail Trading Division	500.26	500.26
	c)Un-allocated	51.93	101.94

For Sejal Glass Limited

SEJAL GLASS LTD MUMBAI

Amrut s. Gada
Chairman & Managing Director
DIN- 00163290

Place : Mumbai
Dated : 14th February 2018

SEJAL GLASS LTD

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Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Extract of Un Audited Financial Results for the Quarter Ended 31st December, 2017

Rs in Lacs

		Standalone			Consolidated		
Sr No	Particulars	Quarter Ended 31/12/2017 (Unaudited)	Nine Months Ended 31/12/2017 (Unaudited)	Quarter Ended 31/12/2016 (Unaudited)	Quarter Ended 31/12/2017 (Unaudited)	Nine Months Ended 31/12/2017 (Unaudited)	Quarter Ended 31/12/2016 (Unaudited)
1	Total Income from operations	257.03	657.06	91.28	257.03	657.06	91.28
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	67.02	89.80	(396.27)	66.85	89.29	(397.48)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	67.02	89.80	(396.27)	66.85	89.29	(397.48)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	67.02	89.80	(396.27)	66.85	89.29	(397.48)
5	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(14,612.57)	(14,612.57)	(11,152.38)	(14,612.57)	(14,612.57)	(11,152.38)
7	Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each						
	Basic & Dilluted EPS	0.20	0.27	(1.18)	0.20	0.27	(1.18)

NOTES

1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing & Other Disclosure requirements. The Full Format of the Quarterly Results are available on the websites of the Stock Exchanges

2 The Above Unaudited Financial Results for the Nine Months Ended 31.12.2017 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.

3 The Unaudited Standalone and Consolidated financial results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.

5 The lenders have classified the company as NPA in their books & hence the company has not provided for interest on borrowings in respect of such borrowings.

6 The Company operates 2 segments viz Processing Division and Retail Trading Division

7 The reconciliation of net profit or loss for the quarter and nine months ended 31st December,2016 reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

		Standalone	Standalone	Consolidated	Consolidated	Consolidated
	Particulars	Quarter Ended December 31,2016	Nine Months Ended December 31,2016	Quarter Ended December 31,2016	Nine Months Ended December 31,2016	Year Ended March 31,2017
	Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(396.27)	(1,128.29)	(397.48)	(1,129.96)	(4,725.40)
Add/(Less) :	Adjustments in statement of profit and loss	-	-	-	-	1.07
	Net Profit/(Loss) as per IND AS	(396.27)	(1,128.29)	(397.48)	(1,129.96)	(4,724.33)

8 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
Dated : 14th February,2018

SEJAL GLASS LTD. MUMBAI

1C