

February 10, 2011

Ref: SEZAL/Compliance/10-11/706

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Kind Attn. : Mr. Hari K.

Sub. : Outcome of the Board Meeting held on February 10, 2011.

Dear Sir,

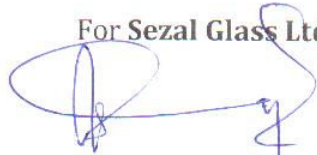
Kindly note that the Board of Directors at their meeting held as aforesaid have interalia approved the following items of business;

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended December 31, 2010. (Copy enclosed herewith)
- 2) The issue of 2,00,00,000 Equity Shares of Re. 1/- each at an issue price of Rs. 9/- each to M/s. Brand Equity Treaties Ltd. on preferential basis in terms of Section 81(1A) of the Companies Act, 1956 subject to approval of the Shareholders at the Extra-Ordinary General Meeting to be held on 08th March, 2011.
- 3) Resignation of Mr. Praful Satra from the Board as the Independent Director of the Company.
- 4) Taken on record the Gas Supply agreement executed with Gujarat Gas Company Ltd. for supply of Natural gas up to July, 2019.

Thanking You,

Yours Faithfully,

For Sezal Glass Ltd.



Ashwin S. Shetty

G. M. Compliance, Company Secretary



SEZAL GLASS LTD.

(Formerly known as Sejal Architectural Glass Limited)

201/202, Abhilasha, 2nd Floor, S.V. Road, Kandivli (west), Mumbai -400 067

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010

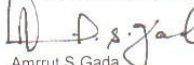
Rs.in lakhs

S No	Particulars	QUARTER ENDED		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rupees	Rupees	Rupees	Rupees	Rupees
1	Gross Sales	9,085.84	1,071.31	21159.55	3777.56	4749.06
	Less Excise Duty	870.83	72.45	1655.23	226.60	259.29
	Net Sales /Income From Operation	8,266.29	998.86	19,555.60	3,550.96	4,489.76
	Other Operating Income	9.33	65.93	164.12	93.93	600.40
	Total Operating Income	8,275.62	1,064.79	19,719.72	3,644.89	5,090.16
2	Expenditure	-	-	-	-	-
	a. (Increase)/Decrease in Stock in Trade and work in Progress	(324.55)	53.28	(256.38)	19.82	(27.12)
	b. Consumption of Raw materials	5,884.69	225.78	13,051.36	979.17	1,575.88
	c. Purchase of Traded Goods	249.06	241.96	636.49	987.47	1,189.79
	d. Employee Cost	328.34	126.49	836.35	336.24	321.27
	e. Depreciation	1,184.37	105.38	2,830.33	307.80	265.32
	f. other Expenditure	1,585.24	214.93	3,748.75	679.96	1,213.20
	g. Total	8,907.15	967.82	20,846.90	3,310.46	4,538.34
3	Profit from operation before Interest & Exceptional items (1-2)	(631.53)	96.98	(1,127.18)	334.44	551.82
4	Other Income	-	-	-	-	-
5	Profit Before Interest & Exceptional items (3+4)	(631.53)	96.98	(1,127.18)	334.44	551.82
6	Interest & Finance Cost	2,062.25	75.13	4,549.18	235.62	319.02
7	Profit After Interest but before exceptional items (5-6)	(2,693.78)	21.84	(5,676.37)	98.81	232.80
8	Exceptional Items	20.29	0.09	32.61	5.06	134.65
9	Profit (+) Loss (-) Before Tax (7-8)	(2,714.07)	21.75	(5,708.98)	93.75	98.15
10	Tax Expense - Deferred Tax Asset	(1,748.00)	-	(1,748.00)	-	(121.18)
11	Net Profit (+) / Loss (-) From Ordinary Activities After tax (9-10)	(966.06)	21.75	(3,960.98)	93.75	219.33
12	Extraordinary Item (Net of tax Expense Rs nil.)	-	-	-	-	-
13	Net Profit (+). Loss (-) for the period (11-12)	(966.06)	21.75	(3,960.98)	93.75	219.33
14	Paid up Equity share capital (Face value of Re.1/- per share)	2,880.00	2,800.00	2,880.00	2,800.00	2,880.00
15	Reserves & Surplus	8,798.23	12403.62	8,798.23	12,403.62	12,759.20
16	Earning Per Share (EPS)					
	Basic		0.08		0.33	0.78
	Diluted		0.08		0.33	0.77
17	Public Share Holding					
	Number of shares	130,184,830	13,081,632	130,184,830	13,081,632	13,080,632
	% of share holding	45.20	46.72	45.20	46.72	45.42
18	Promoters and Promoter Group shareholding					
	a.) Pledged / Encumbered - Number of Shares	90,000,000	6,000,000	90,000,000	6,000,000	9,000,000
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter group)	57.03	40.22	57.03	40.22	57.25
	Percentage of Shares (as a % of the total Share capital of the company)	31.25	21.43	31.25	21.43	31.25
	b.) Non encumbered - Number of Shares	67,815,170	8,918,368	67,815,170	8,918,368	6,719,368
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter group)	42.97	59.78	42.97	59.78	42.75
	Percentage of Shares (as a % of the total Share capital of the company)	23.55	31.85	23.33	31.85	23.33

Place: Mumbai

Date: February 10, 2011

For and on behalf of the board


Amrut S. Gada
Chairman & Managing Director



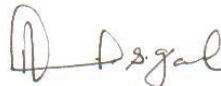
NOTES:

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 10, 2011 and have undergone Limited Review by the Statutory Auditors of the Company.
2. The company expects to start the production of tinted glass in the next quarter which is expected to further improve the operating margins of the Company.
3. Provision for Deferred Tax has been made for the nine month period ended 31.12.2010. As no provision was made during the previous quarter, the total provision is accounted during the quarter under review.
4. Provision for employee benefits as per Accounting Standard 15(Revised) shall be made at the year end as per the report of actuarial valuation.
5. During the quarter ended December 31, 2010, no investor complaints were received. There were no complaints from the investors pending at the beginning or at the end of the quarter.
6. The Company's Equity Share of the face value of Rs.10/- had been subdivided into 10 shares of Re 1/- each with effect from October 22,2010.
7. Figures for the previous periods have been regrouped wherever necessary to confirm to the current period's classification.

for and on behalf of the Board

Mumbai

February 10,2011



Amrrut S. Gada
Chairman & Managing Director



SEZAL GLASS LTD.

(Formerly known as Sejal Architectural Glass Limited)

201/202, Abhilasha, 2nd Floor, S. V. Road, Kandivali (West), Mumbai - 400 067

Segment Information for the Period Ended December 31, 2010

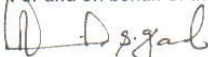
Rs. In Lakhs

Sr. No.	Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Twelve Months ended 31.03.2010
1	Segment Revenue					
a)	Segment - Processing Division	727.76	695.74	2,234.45	2,429.59	3,673.27
b)	Segment - Retail Trading Division	274.01	214.77	776.32	613.23	822.59
c)	Segment - Float Division	7,235.79	101.00	16,708.96	582.25	621.43
	Total	8,237.55	1,011.51	19,719.72	3,625.07	5,117.29
	Less: Inter Segment Revenue		-		-	-
	Net sales/Income From operations	8,237.55	1,011.51	19,719.72	3,625.07	5,117.29
2	Segment Results					
a)	Segment - Processing Division	17.16	132.03	33.34	395.56	449.32
b)	Segment -Retail Trading Division	(70.87)	(15.71)	(115.71)	(41.78)	(97.60)
c)	Segment -Float Division	(577.81)	(19.34)	(1,044.81)	(19.34)	65.46
	Total	(631.52)	96.98	(1,127.18)	334.44	417.18
	Less:					
	Interest	2,062.25	75.13	4,549.18	235.62	319.02
(ii)	Other Un-allocable Expenditure net off Un-allocable income		0.09		5.06	-
	Total Profit Before Tax	(2,693.78)	21.76	(5,676.37)	93.76	98.15
3	Capital Employed					
a)	Segment - Processing	(1,543.52)	87.73	6,664.18	4,943.17	6,358.97
b)	Segment - Retail Trading Division	(48.66)	(39.80)	1,874.62	1,853.97	1,812.07
	Segment -Float Division	2,076.41	7,067.54	63,204.38	58,017.40	60,546.00
c)	Segment - Unallocated-	(1,748.00)		(1,638.41)		-
	Total	(1,263.77)	7,115.47	70,104.76	64,814.54	68,717.04

Place: Mumbai

Date: February 10, 2011

For and on behalf of the board



Amrrut S. Gada
Chairman & Managing Director

