

SEZAL GLASS LTD.

(Formerly known as Sejal Architectural Glass Limited)

201/202 , Abhilasha ,2nd Floor , S.V.Road , Kandivli (west) , Mumbai -400 067

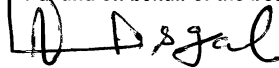
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2011**Rs.lakh**

S No	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		UnAudited	Unaudited	Audited
1	Gross Sales	6,363.54	3,388.44	30,277.65
	Less Excise Duty	447.08	282.34	2,315.05
	Net Sales /Income From Operation	5,916.47	3,106.10	27,962.60
	Other Operating Income	468.09	61.91	304.72
	Total Operating Income	6,384.55	3,168.01	28,267.32
2	Expenditure	-	-	-
	a. (Increase)/Decrease in Stock in Trade and work in Progress	(525.79)	(5.27)	(1,151.87)
	b. Consumption of Raw materials	4,424.05	2,204.17	19,031.19
	c. Purchase of Traded Goods	158.03	154.06	904.50
	d. Employee Cost	295.83	250.40	1,174.45
	e. Depreciation	815.30	447.13	4,009.05
	f. other Expenditure	2,555.72	448.61	7,247.87
	g. Total	7,723.14	3,499.10	31,215.19
3	Profit from operation before Interest & Exceptional items (1-2)	(1,338.59)	(331.09)	(2,947.87)
4	Other Income	-	-	-
5	Profit Before Interest & Exceptional items (3+4)	(1,338.59)	(331.09)	(2,947.87)
6	Interest & Finance Cost	2,023.43	585.29	6,673.82
7	Profit after Interest but before exceptional items (5-6)	(3,362.02)	(916.38)	9,621.69
8	Exceptional Item -	-	-	49.81
9	Profit (+) Loss (-) Before Tax (7-8)	(3,362.02)	(916.38)	9,671.49
10	Tax Expense - Deferred Tax Asset	-	-	(3,231.62)
11	Net Profit (+) / Loss (-) From Ordinary Activities After tax (9-10)	(3,362.02)	(916.38)	(6,439.88)
12	Extraordinary Item -Profit on sale of float glass unit	1,740.22	-	-
13	Net Profit (+). Loss (-) for the period (11-12)	(1,621.79)	(916.38)	6,439.88
14	Paid up Equity share capital (Face value of Re.1/- per share)	3,355.00	2,880.00	3,355.00
15	Reserves & Surplus	21,621.37	11841.52	30,511.48
16	Earning Per Share (EPS)			
	Basic			
	Diluted			
17	Public Share Holding			
	Number of shares	15,46,84,830	1,30,80,632	15,09,84,830
	% of share holding	46.11	45.4189	45.0000
18	Promoters and Promoter Group shareholding			
	a.) Pledged / Encumbered - Number of Shares	8,80,00,000	90,00,000	8,30,00,000
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter group)	48.6685	57.2542	44.9828
	Percentage of Shares (as a % of the total Share capital of the company)	26.2295	31.25	24.7392
	b.) Non encumbered - Number of Shares	9,28,15,170	67,19,368	10,15,15,170
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter group)	51.3315	42.7458	55.0172
	Percentage of Shares (as a % of the total Share capital of the company)	27.6647	23.3311	30.2579

Place: Mumbai

Date: August 12,2011

For and on behalf of the board


Amrrut S. Gada
Chairman & Managing Director

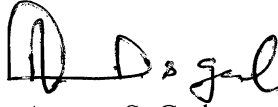
NOTES:

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 12, 2011 and have undergone Limited Review by the Statutory Auditors of the Company .
2. The Company has entered into binding Business Transfer Agreement (BTA) dated May 31, 2011 with Saint-Gobain Glass India Ltd.(Saint-Gobain) for sale of its float glass business with its float glass manufacturing unit located at Jhagadia District , Bharuch , Gujarat to (Saint- Gobain) as a going concern on slump sale basis for a gross consideration of INR 6860 Million. The sale of Undertaking was approved by the Board of Directors in its meeting held on April 24, 2011 and by the shareholders by postal ballot on May 28, 2011. The company has recognized a profit of INR 174 Million on account of the sale of business.
3. As the warrant holders have not exercised their right to convert the outstanding 1,45,00,000 warrants of Re.1/- each issued at a price of Rs.4/- each, into equity shares within the stipulated time under the SEBI ICDR Regulations 2009 i.e. on or before June 02, 2011, the warrants now stand lapsed.
4. Provision for tax liabilities would be computed and considered at the year end.
5. During the quarter ended June 30, 2011 no investor complaints were received. There were no complaints from the investors pending at the beginning or at the end of the quarter.
6. Previous period figures have been regrouped wherever applicable. The figures of the quarter ended 30th June 2011 include two months operations of Float Glass unit, which was since sold on slump sale basis, whilst the figures for corresponding period in the previous year include one month operations of Float Glass unit. Hence, the figures are not comparable.

for and on behalf of the Board of Directors'

Mumbai

August 12, 2011


Amrrut S. Gada
Chairman & Managing Director



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Unaudited Segment Information for the Quarter Ended JUNE 30,2011

Rs. In Lakh

Sr. No.	Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011
1	Segment Revenue			
a)	Segment - Processing Division	582.48	802.43	2,961.60
b)	Segment - Retail Trading Division	245.19	224.08	1,008.70
c)	Segment - Float Division	6,082.68	2,141.50	24,308.91
	Total	6,910.35	3,168.01	28,279.22
	Less: Inter Segment Revenue		-	-
	Net sales/Income From operations	6,910.35	3,168.01	28,279.22
2	Segment Results			
a)	Segment - Processing Division	(625.45)	40.70	(156.73)
b)	Segment -Retail Trading Division	(57.74)	(2.53)	(260.44)
c)	Segment -Float Division	1,090.25	(369.25)	(2,530.70)
	Total	407.07	(331.09)	(2,947.87)
	Less:			
	Interest	2,023.43	585.29	6,673.82
(ii)	Other Un-allocable Expenditure net off			-
	Un-allocable income			-
	Total Profit Before Tax	(1,621.79)	(916.38)	(9,621.69)
3	Capital Employed			
a)	Segment - Processing	13,544.32	8,214.26	14,200.95
b)	Segment - Retail Trading Division	10,666.25	1,957.80	10,494.42
	Segment -Float Division	64,960.00	63,026.45	65,552.47
c)	Segment - Unallocated-		109.59	-
	Total	89,170.57	73,088.92	90,247.84

Place: Mumbai

Date: August 12,2011

For and on behalf of the board



Amrrut S. Gada

Chairman & Managing Director

