



May 29, 2026

To,
Corporate Relationship Department
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai
Script Code: 524324

To,
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
East, Mumbai - 400051
Symbol: SEYAIND

Sub.: Intimation under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding submission of Audited Financial Results (Standalone) for the quarter and year ended March 31, 2026, of Seya Industries Ltd

Dear Sir/Madam

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find duly signed Audited Standalone Financial Statements of the Company for the quarter and Year ended on March 31, 2026 (Financial Statements), along with Audit report of the Statutory Auditor of the Company. The Financial Statements have been approved by the IRP based on the recommendation of the independent committee constituted by the IRP.


Further, please note that the Statutory Auditors have issued the Audit Report with unmodified opinion in respect of Annual Audited Standalone Financial Statements for the year ended March 31, 2026.

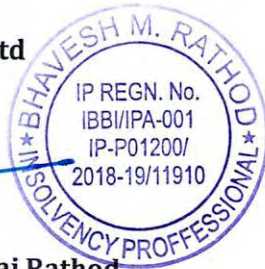
The Meeting started at 18:10 hours and ended on the same day at 18:30 hours

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Seya Industries Ltd**
(Under CIRP)


Bhavesh Mansukhbhai Rathod
Interim Resolution Professional
Reg No.: IBBI/IPA-001/IP-P01200/2018-2019/11910



THACKER BUTALA DESAI, Chartered Accountants

418, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400 021. Tel. Nos. 22049473/2086

Independent Auditor's Report on Standalone Annual Financial Results of Seya Industries Limited

TO

**The Interim Resolution Professional (IRP)
SEYA INDUSTRIES LTD**

Opinion

We have audited the accompanying statement of standalone financial results of **Seya Industries Limited** (Under CIRP) ("the Company") for the year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit / loss and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

Management's Responsibilities for the Standalone Financial Results

The Company's Management and Interim Resolution Professional (IRP) (appointed pursuant to order passed by Hon'ble National Company Law Tribunal ('NCLT')) are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss and other

comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Further, as per Section 134 of the Act, the standalone financial statements of the Company is required to be authenticated by Chairperson of the Board of Directors, where authorized by the Board or at least two Directors, of which one shall be the Managing Director or the CEO (being Director), the CFO and the Company Secretary where they are appointed. In view of the pendency of CIRP, as per Insolvency Code, and pursuant to Order passed by the Hon'ble NCLT, the powers of the Board of Directors are now vested with IRP. Accordingly, these standalone financial statements are approved by IRP and by the management of the Company

In preparing the standalone financial results of a Company undergoing CIRP, the IRP and management of the company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the IRP on instructions / orders of the Committee of Creditors or Hon'ble NCLT, as the case may be, intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management are also responsible for overseeing the Company's Financial Reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors in terms of requirements specified under regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Managements' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

**For Thacker Butala Desai
Chartered Accountants
Firm Registration No. 110864W**

Kunjan
Natvarlal
Gandhi

 Digitally signed by
Kunjan Natvarlal
Gandhi
Date: 2026.05.29
14:48:03 +05'30'

**Kunjan Gandhi, Partner
Membership No. 039195**

**Place: Mumbai
Date: May 29, 2026
UDIN: 26039195TLKGWT8431**

Seya Industries Ltd

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

E-mail: corporate@seya.in, Website: www.seya.in

₹ in Lakhs

STATEMENT OF STAND-ALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2026								
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	30-Sep-25	31-Mar-26	31-Mar-25
		Limited Review			Limited Review		Audited	
1	Income from Operations							
	(a) Revenue from Operations (Net)	-	-	(515.36)	-	-	-	-
	(b) Other Income	380.75	381.00	590.00	761.75	903.00	1,664.75	1,507.20
	Total Income (net)	380.75	381.00	74.64	761.75	903.00	1,664.75	1,507.20
2	Expenses							
	(a) Cost of Materials consumed (Including purchase of Stock in Trade)	-	-	-	-	-	-	-
	(b) Changes in inventories: Finished goods, Work-in-Progress, Stock-in-Trade	-	-	-	-	-	-	-
	(c) Employee Benefit Expense	30.53	31.24	47.65	61.77	100.16	161.93	202.16
	(d) Depreciation and Amortisation Expense	435.24	444.91	442.94	880.14	1,023.52	1,903.67	1,796.38
	(e) Finance Cost	-	-	-	-	0.00	-	-
	(f) Other Expenses	34.10	18.11	70.85	52.21	59.86	112.08	329.60
	Total Expenses	499.87	494.26	561.44	994.13	1,183.55	2,177.68	2,328.14
	Profit from Ordinary Activities before							
	Exceptional Items & Tax (1 - 2)	(119.12)	(113.26)	(486.81)	(232.38)	(280.55)	(512.93)	(820.94)
3	Exceptional items	-	-	-	-	-	-	-
4	Profit from Ordinary Activities before Tax (3 - 4)	(119.12)	(113.26)	(486.81)	(232.38)	(280.55)	(512.93)	(820.94)
5	Tax Expense	(48.55)	(51.34)	(45.85)	(99.89)	(125.63)	(225.52)	(190.25)
6	Profit / (Loss) from Ordinary Activities after							
7	Tax (5 - 6)	(48.55)	(51.34)	(45.85)	(132.50)	(154.91)	(225.52)	(630.69)
8	Other Comprehensive Income (OCI) (net of tax)							
	Items not reclassified to Profit & Loss	-	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	(70.58)	(61.92)	(440.96)	(132.50)	(154.91)	(287.41)	(630.69)
10	Paid-up equity share capital	2,657.05	2,657.05	2,657.05	2,657.05	2,657.05	2,657.05	2,657.05
11	Earnings Per Share (EPS) before & after Extraordinary items (not annualized)							
	(a) Basic	(0.27)	(0.23)	(1.66)	(0.50)	(0.58)	(1.08)	(2.37)
	(b) Diluted	(0.27)	(0.23)	(1.66)	(0.50)	(0.58)	(1.08)	(2.37)

For Seya Industries Ltd

(Under CIPR)

Bhavesh Rathod
Bhavesh Rathod

Interim Resolution Professional in the matter of

Seya Industries Ltd

Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910

May 29, 2026.



Seya Industries Ltd

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

E-mail: corporate@seya.in, Website: www.seya.in

Stand alone Statement of Assets and Liabilities as on March 31, 2026

₹ in Lakhs

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	PARTICULARS	31-Mar-26	31-Mar-25
		(Audited)	(Audited)
I	ASSETS		
	1 Non Current Assets		
	(a) Property, Plant and Equipment	63,334.35	65,238.02
	(b) Capital Work in Progress	79,620.58	79,620.58
	(c) Financial Assets		
	(i) Loans & Advances	73.11	73.11
	(d) Non-Current Tax Assets	2,452.26	2,226.74
	(e) Other Non Current Assets	12,724.15	10,969.26
	Total Non-current Assets (A)	158,204.45	158,127.71
	2 Current Assets		
	(a) Inventories	748.67	748.67
	(b) Financial Assets		
	(i) Trade Receivables	30.31	48.83
	(ii) Cash and Cash Equivalents	82.13	82.70
	(iii) Bank Balance other than Cash and Cash Equivalents	59.86	59.86
	(iv) Other Financial Assets	11.82	11.82
	(d) Other Current Assets	1,412.14	1,703.36
	Total Current Assets (B)	2,344.93	2,655.25
	TOTAL ASSETS (A + B)	160,549.38	160,782.96
II	EQUITIES & LIABILITIES		
	1 Equity		
	(a) Equity Share Capital	2,657.05	2,657.05
	(b) Other Equity	79,186.58	79,473.99
	(c) Share Application Money		
	TOTAL EQUITY (A)	81,843.63	82,131.04
	2 Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	69,602.18	69,601.68
	(ii) Other Financial Liabilities	-	-
	Total Non Current Liabilities (B)	69,602.18	69,601.68
	3 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,696.65	7,696.65
	(ii) Trade Payables	1.58	0.36
	(iii) Other Financial Liabilities	1,285.32	1,238.85
	(b) Other Current Liabilities	78.28	78.23
	(c) Provisions	41.74	36.10
	Total Current Liabilities (C)	9,103.57	9,050.24
	TOTAL LIABILITIES (A + B + C)	160,549.38	160,782.96

For Seya Industries Ltd

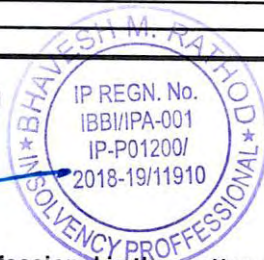
(Under CIRP)

Bhavesh Rathod
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Interim Resolution Professional in the matter of
Seya Industries Ltd

Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910

May 29, 2026.



Seya Industries Ltd

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

Phone: 022-26732898, Fax: 022-26732666

E-mail: corporate@seya.in, Website: www.seya.in

Audited Cash flow statement for the Year ended March 31, 2026

₹ in Lakhs

		31-Mar-26	31-Mar-25
A:	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/(Loss) after Tax as per Statement of Profit and Loss	(287.41)	(630.69)
	Adjustment for		
	Depreciation and Amortisation	1,903.67	1,796.38
	Finance Cost	0.00	0.00
	Interest Income	-	-
	Other Non-Operating Income	(1,664.75)	(1,507.20)
	Other Comprehensive Income		
	Exceptional Item		
		238.92	289.18
	Operating Profit before Working Capital changes	(48.49)	(341.52)
	Changes in Working Capital		
	Adjustment for (increase)/decrease in operating assets(Incl. Exceptional Item)	(1,670.66)	(1,349.12)
	Adjustment for increase/(decrease) in operating liabilities	53.33	(18.04)
		(1,617.33)	(1,367.16)
	Cash Generated/(Used) in Operations	(1,665.82)	(1,708.67)
	Net Cash from / (used in) Operating Activities (A)	(1,665.82)	(1,708.67)
B:	CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES:		
	Purchases of Property, Plant and Equipments(incl. Capital Advances & Work-in-Progress)	(0.00)	(0.00)
	increase/(decrease) in Other Non-Current Liability	-	-
	increase/(decrease) in Other Non-Current Assets	-	-
	Other Non-Operating Income	1,664.75	1,507.20
	Interest Received	-	-
	Other Bank Balances	-	-
	Net Cash Flow from / (used in) Investing Activities (B)	1,664.75	1,507.20
C:	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES:		
	increase/(decrease) in Long-term Borrowings (Net-off repayment)	0.50	200.49
	Proceeds from Short-term Borrowings (Net-off repayment)	-	-
	Finance Cost	(0.00)	(0.01)
	Other Comprehensive Income/(expense)		
	Net Cash Flow From / (used in) Financing Activities (C)	0.50	200.49
	Net Increase / (Decrease) In Cash and Cash Equivalent (A + B + C)	(0.58)	(0.98)
	Cash and Cash Equivalents at the Beginning of the Year	82.70	83.68
	Cash and Cash Equivalents at the End of the Year	82.13	82.70

For Seya Industries Ltd

(Under CIRP)

Bhavesh Rathod

Interim Resolution Professional, in the matter of

Seya Industries Ltd

Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910

May 29, 2026.



SEYA INDUSTRIES LTD

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Note to the audited standalone financial statements for the year ended March 31, 2026

1	The above financial results for the Quarter and Year ended March 31, 2026 have been reviewed by the Independent Committee constituted by IRP and approved by the IRP on May 29, 2026 and are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules and provisions of Companies Rules, 2015 and Companies Act, 2013 (as amended from time to time). The management of the Company has exercised necessary due diligence to ensure that the standalone audited financial results provide a true and fair view of the Company's affairs.
2	The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
3	The CIRP proceedings against the Company have been initiated in accordance with the Order dated 2nd November 2023 passed by the Hon'ble NCLT, copy of which has been filed and available on the website of the Stock Exchanges
4	The figures of last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto end of third quarter of the financial year.
5	Prior period figures have been regrouped/rearranged/re-classified wherever considered necessary for comparison purpose and as per present period classification

For Seya Industries Ltd

(Under CIRP)

Bhavesh Rathod

Interim Resolution Professional in the matter of
Seya Industries Ltd

Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910

May 29, 2026.

