



October 14, 2019

To,
Corporate Relationship Department
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai
Script Code: 524324

To,
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
East, Mumbai - 400051
Symbol: SEYAIND

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release dtd. October 14, 2019.

Kindly take the same on record.

Thanking you

Yours faithfully
For and on behalf of the Board of Directors
Seya Industries Ltd

Manisha Solanki
Company Secretary
& Compliance Officer

Seya Industries Ltd**Seya Industries maiden foray into China for supply of specialty chemical intermediate**

14th October 2019: Seya Industries Limited, Mumbai based emerging leader in Specialty chemicals industry, has entered into a Long-term export contract for Supply of one of its key products to a major Chinese Specialty Chemical Company. The supply contract is initially for a period of one year and of approximately USD 5 million. The contract is extendable for a period of 3(three) years with Total Value of upto USD 20 million. Seya has commenced the exports for the contract.

The Chinese market is a huge target potential for Seya's products. The maiden foray through this contract will open up the market potential in the medium term. The long-term contract would contribute to sustainable volume pick up and utilization of its existing capacity. As a part of this contract terms, the customer shall provide a certain advance to the company in instalments, which shall be adjusted against supplies in future.

Seya is one of India's leading producer of Benzene—based specialty chemical intermediates at a single location with fully backward and forward integrated product plants using cutting edge technology. The product is a part of Company's existing portfolio and the Company does not have to do any new capex.

Commenting on the performance Mr. Ashok Rajani, Chairman & Managing Director, Seya Industries Ltd said

"We are very delighted with the commencement of long-term export contract for Supply of one of our key products to a major Chinese Specialty Chemical Company. This is in line with Company's strategy at bagging new market opportunities and strengthening its position into high margin product portfolio. The Company has apparently moved up in the value chain.

Overall in the Global Chemical industry, there has been shift in the manufacturing base from China to India due to varied issues China is going through. We believe the shift is more structural in nature and feel the opportunity in our segment is quite sizeable. Keeping this demand in mind, we have maiden foray through this contract into Chinese market and going ahead will be strengthening our presence in this market. This deal will boost our growth trajectory further."

Investors Release

About Seya Industries Limited:

Seya Industries Limited (BSE Code: 524324; NSE Code: SEYAIND) a Company promoted by Technocrats, is engaged in manufacturing of Specialty chemicals at its state of the art manufacturing facilities in MIDC Tarapur, Boisar a notified chemical manufacturing zone 90kms from Mumbai which have wide spectrum of applications in the manufacture of Pharmaceuticals (like Paracetamol, floxacins, etc), Personal & Health Care Products (like Hair dyes), Printing Inks & Paints (used in Laser/Ink jet Printers, for Road markings, etc), Agrochemicals (like DDT, etc) Insecticides/Pesticides (like Quinalphos, Mortein, Baygon, etc), Rubber chemicals (for Leather protection), Textile dyes, Thermic fluids (used as heating medium), etc. The company's strength lies in its wide product offerings, ability to adapt to new markets and being environmentally friendly. As part of its management system, Seya has developed a detailed technology transfer program to ensure that not only do the specialty chemicals are safely transferred to customer's but all regulatory requirements for the products, packaging and transport are addressed. Seya can undertake production runs that are customer specific ranging from a few kilos to thousands of tonnes. Its Research and Development team have extensive experience in the design and scaling up of processes, supported by analytical team and facilities which can quickly bring production to a commercial scale and meet customer timeline targets. For further information, please visit www.seya.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
Seya Industries Ltd CIN No: L99999MH1990PLC058499 Name: Ms. Manisha Solanki Email id: corporate@seya.in Tel No.: 022 – 2673 2894	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Name: Ms. Neha Shroff / Mr. Shrikant Sangani Email id: neha.shroff@sgapl.net / shrikant.sangani@sgapl.net Tel No: +91 77380 73466 / +91 79774 15681