



NIIT Limited

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Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

July 26, 2016

**1. The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Fax no : 022 – 22722082, 22723121

2. The Manager

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. : 022-26598237, 26598238

Subject: Submission of Unaudited Financial Results for the quarter ended June 30, 2016

Dear Sir,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on July 26, 2016 (which commenced at 10.00 A.M. and concluded at 1.00 P.M.) has inter-alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2016 along with Limited Review Report of the Statutory Auditors. A copy of the said Unaudited Financial Results along with Limited Review Report is enclosed herewith, for your information and records.

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours truly,
For NIIT Limited

Rohit Gupta
Chief Financial Officer

Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Limited
8, Balaji Estate, First Floor,
Guru Ravidas Marg,
Kalkaji, New Delhi - 110019

1. We have reviewed the unaudited financial results of NIIT Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2016 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number: 084451

Place: New Delhi
Date: July 26, 2016

Price Waterhouse, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City, Gurgaon - 122 002, Haryana
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NIIT Limited

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Ph : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : <http://www.niit.com>
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2016

(Rs. In Lakhs)

Particulars	3 Months ended (30/06/2016)	Preceding 3 Months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous Accounting Year ended (31/03/2016)
	Un-audited*	Un-audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)
1 Income from operations				
a) Net sales/ income from operations	8,518	10,568	7,678	38,145
b) Other operating income	-	-	-	-
Total income from operations	8,518	10,568	7,678	38,145
2 Expenses				
a) Purchase of traded goods	301	768	633	2,655
b) Changes in inventory of traded goods	123	(36)	(53)	(177)
c) Employee benefits expense	3,697	3,413	3,062	13,856
d) Professional & technical outsourcing expenses	1,477	1,642	1,267	6,614
e) Depreciation and amortisation expense	627	615	779	2,824
f) Other expenses	3,560	3,679	2,927	14,614
Total expenses	9,785	10,081	8,615	40,386
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,267)	487	(937)	(2,241)
4 Other income	518	1,110	689	4,042
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(749)	1,597	(248)	1,801
6 Finance costs	549	489	334	1,953
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1,298)	1,108	(582)	(152)
8 Exceptional Items (net)	-	264	-	219
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(1,298)	1,372	(582)	67
10 Tax expense	7	26	9	56
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1,305)	1,346	(591)	11
12 Extraordinary item	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(1,305)	1,346	(591)	11
14 Paid-up equity share capital Face Value	3,311 Rs 2/- each	3,310 Rs 2/- each	3,304 Rs 2/- each	3,310 Rs 2/- each
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year				77,861
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised, in Rs.):				
- Basic	(0.79)	0.81	(0.36)	0.01
- Diluted	(0.79)	0.81	(0.36)	0.01

* Notes

- The above unaudited financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2016.
- Nomination and Remuneration Committee of the Company, in its meeting held on June 16, 2016 has granted 320,000 options at Rs. 83.30 per share under the Employee Stock Option Plan 2005, (ESOP-2005). During the quarter 28,600 options were exercised, 280,030 options lapsed and 6,097,626 options remained outstanding as at the end of the quarter.
- Effective July 1, 2015, the Company had entered into revenue sharing agreements, under which career based courses of subsidiaries are being offered by the Company according to the arrangement. Accordingly, the financial results for the quarter are not comparable with the corresponding previous quarter ended June 30, 2015.
- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- The results for the quarter ended June 30, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures of the previous quarter/ year, have been regrouped/ reclassified wherever necessary to conform to current quarter's year's classification.

By order of the Board
For NIIT Limited



Vijay K Thadani

Vijay K Thadani
Vice-Chairman & Managing Director

Place: New Delhi

Date : July 26, 2016

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