

SANDEEP D. MAHESHWARI
CA, Insolvency Professional
Reg. No. IBBI/IPA-001/IP-P00640/2017-2018/11093
Email id: setu.cirp@gmail.com
AFA valid up to 31.12.2026

Stress Credit Resolution Private Limited, 807, 8th Floor, B-Wing, East Point, 90 Feet Road,
Ghatkopar East, Mumbai 400086.

May 30, 2026

To, The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: SETUINFRA	To, The Manager, Listing Department, BSE Ltd. P J Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 533605
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Subject: - Non-Submission of Audited Financial Results (Standalone & Consolidated) for the Quarter and Year Ended 31st March 2026 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).

Dear Sir/Madam,

We hereby inform you that the Corporate Insolvency Resolution Process (“CIRP”) application filed by the State Bank of India in respect of M/s. Setubandhan Infrastructure Limited (“Corporate Debtor”/“CD”) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC”), was admitted by the Hon’ble National Company Law Tribunal, Mumbai Bench, vide order dated 28 November 2022. Pursuant to the said order, the undersigned was appointed as the Interim Resolution Professional (“IRP”) and subsequently confirmed as the Resolution Professional (“RP”) by the Committee of Creditors (“CoC”) in its first meeting held on 28 December 2022.

Pursuant to Section 17 of the IBC, 2016, and Regulation 15(2A) & 15(2B) of the SEBI (LODR) Regulations, 2015 the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional.

The CoC has previously approved a Resolution Plan, which was subsequently submitted to the Hon’ble National Company Law Tribunal, Mumbai Bench. However, vide an order dated 24 March 2025, the Hon’ble NCLT rejected the said Resolution Plan. Aggrieved by the rejection, an appeal has been filed before the Hon’ble National Company Law Appellate Tribunal (“NCLAT”) on 09 July 2025. The said matter is currently sub-judice and pending final adjudication.

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In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, the Company was required to submit its Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026, on or before May 30, 2026.

In view of the ongoing CIRP and the fact that the financial records, books of accounts and other relevant data of the Corporate Debtor have not been made available to the Resolution Professional despite persistent efforts, formal requests, and follow-ups by the RP, the suspended management, promoters, and erstwhile key managerial personnel of the Corporate Debtor have failed to provide the statutory financial records, updated books of accounts, data backups, and supporting documents necessary to compile the financial statements.

In the absence of authenticated financial records, data, and active systems, the RP is legally and practically incapacitated from compiling, reviewing, or finalizing the financial results, or getting them audited by the Statutory Auditors within the prescribed statutory timelines.

The RP continues to take all permissible legal steps to secure the necessary records and intends to publish the audited financial results at the earliest possible date once the books are made available and audited. The stock exchange and stakeholders will be kept informed of any further developments.

You are requested to kindly take the above information on record.

Thanking You,
Yours Sincerely,

For Setubandhan Infrastructure Limited

(Company under Corporate Insolvency Resolution Process)

Sandeep D. Maheshwari

Resolution Professional

Setubandhan Infrastructure Limited

IBBI Regn. No.: IBBI/IPA-001/IP P00640/2017-18/11093

IBBI Regd. Email: ayunish@yahoo.com

Process ID: setu.cirp@gmail.com

AFA Validity: 31-Dec-26